

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2016

Schofields
Registered Auditors
6th Floor Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

DORSET COMMUNITY FOUNDATION

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For The Year Ended 31 March 2016

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DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

For The Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRSSE) issued in January 2015.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Mr G Page CBE DL	- resigned December 2015 (end of term)
Mr A Rowlands (Chairman)	- resigned December 2015 (end of term)
Mr C Morle	
Mr H Digby	- resigned April 2016
Mr J Hart	
Mr P J Eales	
Mrs J Gould (acting Co-Chair)	
Mr Michael Kay (Chairman)	-appointed January 2016 & resigned November 2016
Mr G Trobridge	
Mr J Mills (acting Co-Chair)	
Mr F Guinn	
Mr J Greenwood	
Mr N Fernyhough (Treasurer)	- appointed December 2015
Ms Michelle Scanlan-Sanson	- appointed December 2015
Sir Martin Davidson	

Company Secretary

Mr G Trobridge

Senior Statutory Auditor

Mr P J Schofield FCA

Auditors

Schofields
Registered Auditors
6th Floor Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Blackrock Investment Management (UK) Limited

Chief Executive Officer:

Mrs T Melling until 11 November 2016
Position currently held by interim CEO

Date of Deed:

4th April 2006

Vision and Mission

Our vision is to create united and thriving communities by fostering a culture of giving and philanthropy in Dorset.

Our Mission is inspiring positive social change and acting as a community catalyst by providing strategic grant making services which connect people who want to give to those most in need. As part of our mission we aim to build an endowment large enough to provide a permanent source of funding to address the needs and issues of future generations in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations, the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance.

For ongoing training purposes the Board has agreed that ad hoc training as required will suffice.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has three subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

A Fund Development Committee which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management of donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

OBJECTIVES AND ACTIVITIES**Objectives and Activities**

The objects of the Foundation are:

1. The development of income from endowments, legacies, donations and grants for the benefit of the communities of the Borough of Bournemouth, County of Dorset and Borough of Poole.
2. The promotion of the Foundation's services to the widest possible audience in Dorset.
3. The distribution of grants to local Dorset causes, generated by flow through funds, either from endowment or other grant income from central or local government, or other donor groups.
4. Advising potential donors on their funds by providing current research information to inform their giving.
5. Working with local stakeholders, community groups and our fund holders to develop community engagement.

In furtherance of these objects the Foundation trustees have developed a strategic plan which provides a framework for how the Foundation will operate over the three-year period 2016-2019. The plan broadly breaks down into seven areas:

1. Promoting local philanthropy to HNWI's, companies and professional advisors.
2. Building income to ensure the future sustainability of the Foundation.
3. Utilising the three Dorset Funds – for Arts, Education and Neighbourhood – as a mechanism for attracting donors and other income
4. Grant making and supporting charities and voluntary groups, including impact evaluation
5. Identifying trusts which are dormant or poorly performing to come under the Foundation's management.
6. Promoting the Foundation and raising its profile across the region through marketing and community engagement.
7. Providing data for potential donors on the priority social and economic needs in Dorset to support their giving

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, which are established for charitable purposes, subject to the exclusions in the Foundation's constitution, and their application meets the eligibility criteria of the fund being applied to. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantees receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Business Planning

The Trustees have set a target to increase the endowment to £5,000,000 by the end of 2019 in line with our three-year business plan which was approved in May 2016.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is regularly reviewed by the Finance & General Purposes Committee.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

The promotion of any charitable purposes for the benefit of the community in Poole, Dorset and Bournemouth and its immediate neighbourhood and in particular the advancement of education the protection of good health both mental and physical and the relief

of poverty and sickness.

Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit.

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2015-16

Review of Achievements

The foundation has again made a difference to the local Dorset community by its activities and grant making .

We are pleased to record that in the last financial year we have distributed over £340,000 in grants to over 180 local groups working with disadvantaged individuals.

In particular our activities have included:

- **Dorset County Council Fund**

Last year we distributed the last, 8th round of funding, on behalf of Dorset County Council. The programme we managed for them ran for four years and the £1.2 million distributed on their behalf helped to improve the capacity of the voluntary sector in rural Dorset. Grants were awarded to 250 rural Dorset projects, responding to a local need or plugging a gap in services. Projects included befriending schemes, mobile libraries, and transport projects for the elderly

- **Comic Relief and Red Nose Day Community Cash Fund**

We continued our partnership with Comic Relief in distributing grants to local groups supporting those who are facing disadvantage. This funding aims to create lasting change in deprived areas by enabling the people who live in those communities to deliver services that address the problems that affect them. Grants awarded include volunteer mentor training for ex-offenders, food bank parcels and community meals

- Through the Neighbourhood Fund (part of the Dorset Fund) we funded older people's activities such as lunch clubs and befriending schemes which are simple ways to reduce isolation and loneliness, and to increase wellbeing in our older population

- We also completed our sixth year of the Surviving Winter Fund. By working with the local Citizens Advice network we distributed over £16,000, raised from recycled winter fuel allowances. This money was given to 80 older residents living in fuel poverty and thereby at risk of declining physical health due to the cold. We have already re-launched the Appeal this year. This benefit is not means tested and is thereby received by everyone over the age of 65

- In terms of supporting young people, the DCF Bursary Scheme awarded 26 student bursaries. The generous legacy of the retired teacher Marjorie Gordon provides the funding for the bursary scheme. We support students from disadvantaged backgrounds or difficult personal circumstances, who are studying vocational subjects and struggling with the financial cost of attending college. Over 80% of the students we funded last year completed their course. Of those who completed an evaluation form, 80% tell us that they would not have been able to attend their course without the assistance of the bursary.

- In addition to our own bursary scheme, last year we also distributed grants from the Superior STEM Bursary Fund for the first time. This is a corporate fund we manage on behalf of local engineering company, Superior Seals. Through the fund we supported five young people on STEM courses (Science, Technology, Engineering and Maths). The students tell us they would not have been able to complete their course without the assistance of the bursary, and the courses have improved skills and knowledge in their chosen subject. All students intend to continue their studies in order to further improve their employability.

- In September 2015 we also piloted the Raising Aspirations Mentoring programme at Wey Valley School in Weymouth. Over 60 young people on pupil premium (from disadvantaged backgrounds) received mentoring support from local business men and women. This support provides struggling students with extra support and advice in regards to their education and their future. Mentoring helps to build students' confidence and aspirations, and in turn improves their attendance and behaviour at school. We have recently launched the programme at Blandford School – another disadvantaged area in Dorset. The initiative is possible because of a grant we received from The Goldsmiths' Company.

The Foundation has seen a couple of recent changes. The trustees would like to record their appreciation for all that Tracy Melling, our CEO until 11 November 2016, has achieved in developing and growing the foundation to its current position. We have filled this position on an interim basis with help from our friends at Wiltshire Community Foundation, and we are very grateful for their support.

Our chairman, who had been in place since January, Michael Kay also stepped down for personal reasons and we wish him all the best and again are grateful for the enthusiasm and fresh thinking he brought to the role. Two of our Trustees have stepped up to the mark and agreed to act as temporary Co-chairs until we have a new recruitment process.

The Trustees believe that Tracy and Michael have left the Foundation in a strong position and are confident that it will continue to

thrive and provide even greater levels of benefit to the people of Dorset.

Financial Review

The Foundation had a satisfactory financial year.

The key performance indicators for the Foundation are:

	2016	2015
Growth in Endowment funds	372,920	160,875
Grants payable	341,144	321,825
Unrestricted fund deficit	(725)	(11,020)

These figures indicate continued growth in the Foundation's Endowment funds, which is recognised as the key objective in growing the charity and increasing its impact.

Grants payable remained at a similar level to 2015, although this is likely to fall in 2016/17 as grants administered for Dorset County Council on a flow-through basis are reduced.

It is essential that the Foundation maintains sufficient unrestricted reserves to be able to maintain its current level of activity, funding staff and overhead costs. This was achieved with the assistance of transfers from certain restricted funds where it was felt that the objects of these funds were being met by the work being done by the Dorset Community Foundation team, particularly in the area of education in Dorset.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Fund's Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

The Foundations principal funding sources in the year were as follows-

Dorset County Council £506,124 (2015:£148,340)

This includes both trust transfers which have been added to the Foundations Endowment funds and flow through funds. Both elements are important to the effectiveness of the Foundation.

The Goldsmiths Company £50,000 (2015:£50,000)

This represents the second year of funding of an education project and was key to ensure the Foundation can employ the staff necessary to deliver this project.

Generally key funding sources remain Local Government, high net worth individuals and existing trusts. Work is underway to expand this to include Clinical Commissioning Groups, Police and Crime Commissioners and Community payments made by developers.

Incoming Resources

The Foundation's total incoming resources for 2015-16 was £970,604, representing an increase on last year of £420,021, and the overall funds of the Foundation increased by £368,488 to £1,972,617. The following points should be noted:

Endowed Donations

During the year 6 Charitable Trusts held by Dorset County Council were transferred to the Foundation which amounted to £252,688. The named Trusts were The Major General Sir Reginald Pinney Memorial Fund, The Marras Prize, the Dixon Galpin Scholarships, Mary Coffin Scholarship Fund, The Francis Ramage Prize Trust and Bridport Education Foundation. A new endowed fund named Joy & Lance Collier Fund was set up with £90,000. There was a new legacy which increased the Bournemouth and Poole College Foundation Fund by £114,615.

Investments

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our main stock market investments are managed by BlackRock.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

Following the year end it has been decided to join with other Community Foundations in a co-investment strategy. This group uses Smith & Williamson & Ruffer LLP. Transfers from BlackRock will be effected in the current year.

Current asset funds not immediately required are held in bank deposit accounts.

Grants

Grant distribution during the year was £341,144 (2014/15: £321,825).

Unrestricted Income

The balance of our unrestricted income is, at present, used to meet core expenditure which is not covered by restricted core income. The unrestricted fund position for 2015/16 was £37,751 (2014/15: £38,476).

Restricted Income Funds

Our restricted income funds as of 31st March 2016 totalled £213,055.
These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately four months unrestricted expenditure, this represents approximately £50,000. The Foundation received a trust balance transferred to them in the new financial year, which will enable the charity to meet its reserves policy for the remainder of 2016 at least. The Board have a contingency plan in place in the event that the income forthcoming during the first half of the new financial year is lower than expected.

Plans for 2016-17

- We will continue to focus on building endowment with an emphasis on the takeover of dormant or ineffective Trusts, to raise our permanent endowment fund from £1.7 million at 31st March 2016 to £5 million by 31st March 2019.
- Increase year on year the level of the Foundation's grant making
- Develop a dynamic, diverse and entrepreneurial Board
- Partner other agencies and build positive relationships with other voluntary and community sector organisations
- Maintain UK Community Foundation QA accreditation
- Build the Foundation's unrestricted reserves to a level that maintain financial sustainability for the organisation

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRSSE)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
 - The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.
- Auditors

A resolution to re-appoint Schofields as the Charity's auditor will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 5th December 2016 and is signed on its behalf by:-

A handwritten signature in black ink, appearing to read 'Jeremy Mills', written over a horizontal line.

Jeremy Mills
Acting Co-Chairman

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

We have audited the financial statements of Dorset Community Foundation for the year ended 31 March 2016 set out on pages 9 to 20. The financial reporting framework that has been applied in their preparation is applicable law and The Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page six and seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

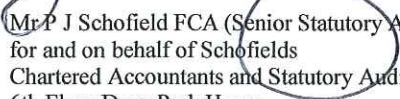
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.


Mr P J Schofield FCA (Senior Statutory Auditor)
for and on behalf of Schofields
Chartered Accountants and Statutory Auditors
6th Floor Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

Date: 2nd December 2016

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2016

		Unrestricted funds		Restricted Funds		Endowment Funds		Total Funds	Total funds
	Notes	2016	2015	2016	2015	2016	2015	2016	2015
		£	£	£	£	£	£	£	£
INCOMING RESOURCES									
Income and endowments from generated funds									
Donations and legacies	2	21,264	20,020	50,995	28,080	204,615	2,435	276,874	50,535
Charitable activities	4	35,139	48,275	358,887	322,096	252,688	88,500	646,714	458,871
Investments	3	758	885	46,258	40,292	-	-	47,016	41,177
Total income and endowments		57,161	69,180	456,140	390,468	457,303	90,935	970,604	550,583
EXPENDITURE ON:									
Charitable activities	5	100,335	92,640	430,225	364,670	17,217	3,000	547,777	460,310
Total resources expended		100,335	92,640	430,225	364,670	17,217	3,000	547,777	460,310
NET INCOMING/(OUTGOING)									
RESOURCES BEFORE TRANSFERS		(43,174)	(23,460)	25,915	25,798	440,086	87,935	422,827	90,273
Transfers between funds	16	42,449	12,440	(29,621)	(5,073)	(12,828)	(7,367)	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		(725)	(11,020)	(3,706)	20,725	427,258	80,568	422,827	90,273
Realised gains on fixed asset investments		-	-	-	300	-	-	-	300
Net income/(expenditure)		(725)	(11,020)	(3,706)	21,025	427,258	80,568	422,827	90,573
Unrealised (losses)/gains on investment assets		-	-	-	-	(54,339)	80,307	(54,339)	80,307
Net movement in funds		(725)	(11,020)	(3,706)	21,025	372,919	160,875	368,488	170,880
RECONCILIATION OF FUNDS									
Total funds brought forward		38,476	49,496	216,761	195,736	1,348,892	1,188,017	1,604,129	1,433,249
TOTAL FUNDS CARRIED FORWARD		37,751	38,476	213,055	216,761	1,721,811	1,348,892	1,972,617	1,604,129

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**BALANCE SHEET****At 31 March 2016**

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2016 Total funds £	2015 Total funds £
FIXED ASSETS						
Tangible assets	12	643	883	-	1,526	2,456
Investments	13	-	-	1,603,971	1,603,971	1,305,667
		643	883	1,603,971	1,605,497	1,308,123
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	4,052	3,090	114,615	121,757	4,742
Cash at bank and in hand		42,671	214,082	3,225	259,978	313,482
		46,723	217,172	117,840	381,735	318,224
CREDITORS						
Amounts falling due within one year	15	(9,615)	(5,000)	-	(14,615)	(22,218)
NET CURRENT ASSETS		<u>37,108</u>	<u>212,172</u>	<u>117,840</u>	<u>367,120</u>	<u>296,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,751</u>	<u>213,055</u>	<u>1,721,811</u>	<u>1,972,617</u>	<u>1,604,129</u>
NET ASSETS		<u>37,751</u>	<u>213,055</u>	<u>1,721,811</u>	<u>1,972,617</u>	<u>1,604,129</u>
FUNDS						
Unrestricted funds	16				37,751	38,476
Restricted funds					213,055	216,761
Endowment funds					1,721,811	1,348,892
TOTAL FUNDS					<u>1,972,617</u>	<u>1,604,129</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 29th November 2016 and were signed on its behalf by:



Mr Jeremy Mills (Co-Chairman)-Trustee



Mr Nick Fernyhough (Treasurer)

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective January 2015).

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, although a deficit may be incurred it will be at a level that can be covered by reserves brought forward, as ongoing core costs can be reduced substantially if circumstances arise to make this necessary. This would of course impair the charity's ability to meet its objectives, but the Trustees realise that this is a route they might need to take. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Grant income

Incoming resources from grants, where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 16.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES –CONTINUED

Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations and gifts	69,384	48,249
Legacies	204,615	-
Gift aid	<u>2,875</u>	<u>2,286</u>
	<u>276,874</u>	<u>50,535</u>

3. INVESTMENTS

	2016	2015
	£	£
Dividend income	46,258	40,292
Deposit account interest	<u>758</u>	<u>885</u>
	<u>47,016</u>	<u>41,177</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2016	2015
	Total activities	Total activities
	£	£
Grants	611,575	410,596
Management fees - Contracted	30,639	45,275
Management fees - Funds	<u>4,500</u>	<u>3,000</u>
Grants received, included in the above, are as follows:	<u>646,714</u>	<u>458,871</u>

Government Grants:

Office for Civil Society	-	28,500
Dorset County Council	506,124	148,340
Oakdale Skills and Learning Fund	-	7,003
Community Foundation for Wiltshire and Swindon	-	60,000
Total	506,124	243,843

Others:

Awards for All	10,000	-
Meggitt PLC	-	2,500
Comic Relief:		
Comic Relief – Local Communities Programme	33,451	-
Red Nose Day Community Cash Fund	12,000	-
Royal National Fishmongers Company	-	55,597
Quartet Community Foundation	-	1,068
UK Community Foundations	-	57,588
Goldsmiths	50,000	50,000
Total	105,451	166,753
	<u>611,575</u>	<u>410,596</u>

Management Fees included in table above, are as follows:

	2016	2015
	£	£
Comic Relief	4,712	2,634
Dorset County Community Fund	24,215	28,641
Flood Fund	-	14,000
Salisbury Diocese Fund	-	3,000
Dorset Community Action	1,712	-
Jean and Lance Collier Fund	<u>4,500</u>	<u>-</u>
	<u>35,139</u>	<u>48,275</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2016**

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Grant funding of activities (See note 7)	Governance Costs (See note 8)	Totals
	£	£		£
Awards for All	10,000	-	-	10,000
Big Lottery Fund Grant	883	-	-	883
Bournemouth & Poole Arts Prize Fund	-	3,121	-	3,121
Bournemouth Communities Fund	-	9,416	-	9,416
Comic Relief	-	40,825	-	40,825
Diocese Fund Social Welfare	-	800	-	800
Dorset Communities Fund	-	3,953	-	3,953
Dorset Community Foundation Bursary Scheme	18	15,037	-	15,055
Dorset County Community Fund	-	221,700	-	221,700
Dorset County Council Educational Trusts Fund	12,717	-	-	12,717
Edwards Fund	-	(1,016)	-	(1,016)
Goldsmiths Fund	34,133	7,507	-	41,640
Grant making support	118,627	-	3,596	122,223
Joy and Lance Collier Fund	4,500	-	-	4,500
Lord Lieutenant's Fund	1,195	-	-	1,195
Neighbourhood Fund	-	11,612	-	11,612
Poole Communities Fund	-	6,960	-	6,960
Superior Stem Bursary Fund	-	4,329	-	4,329
Surviving Winter	72	16,900	-	16,972
The Leigh Mason Fund	72	-	-	72
Local Authority Specific Donations Fund	<u>20,820</u>	<u>-</u>	<u>-</u>	<u>20,820</u>
	<u>203,037</u>	<u>341,144</u>	<u>3,596</u>	<u>547,777</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016 £	2015 £
Staff costs	123,138	92,550
Insurance	767	711
Telephone	2,883	1,529
Postage and stationery	4,517	2,092
Sundries	4,718	2,607
Travel	3,733	5,610
Marketing	5,413	2,820
Rent	6,462	6,900
Bank charges	28	59
Subscriptions	5,645	5,128
Recruitment advertising	5,468	751
Bookkeeping	9,664	7,080
Computer costs	11,862	2,189
Professional fees	17,399	3,558
Disposal of Fixed Assets	355	-
Depreciation	<u>985</u>	<u>1,061</u>
	<u>203,037</u>	<u>134,645</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2016****7. GRANTS PAYABLE**

	2016	2015
	£	£
Bournemouth and Poole College Arts Prize Fund	3,121	-
Bournemouth and Poole College Foundation Fund	-	2,730
Bournemouth Communities Fund	9,416	3,914
Comic Relief	40,825	24,552
Dorset Communities Fund	3,953	2,787
Dorset County Community Fund	221,700	117,715
Dorset Education Trust Fund – 19 to 65+ years	-	15,533
Dorset Education Trust Fund – 5 to 16 years	-	16,378
Edwards Fund	(1,016)	11,300
Flood Fund	-	32,500
Goldsmiths Fund	7,507	-
Meggitt	-	2,250
Neighbourhood Fund	11,612	-
Poole Communities Fund	6,960	2,944
Salisbury Diocese Fund	800	-
Superior Stem Bursary Fund	4,329	-
Surviving Winter	16,900	19,652
The Dorset Community Foundation Bursary Scheme	15,037	13,973
The Fishmongers Company Fund	-	55,597
	<u>341,144</u>	<u>321,825</u>

The total grants paid to institutions during the year was as follows:**Grant Awarded to****Amount Awarded**

	£
Bridport Citizens Advice Bureau	12,583
Future Roots	11,070
Dorset Community Action	10,000
Dorset Community Transport	10,000
Druitt Hall Community Association	10,000
Stratton Parish Council	10,000
Water Lily Project	10,000
Witchampton and Criche Play Park Association	10,000
Volunteer Centre Dorset	9,849
People First	9,838
The Drimpton Hall Recreation Trust	9,781
Stourpaine Village Hall Committee	9,622
Weymouth Community Volunteers	9,500
Dorset EAL Solutions	9,025
Shaftsbury Sports Club Ltd	9,000
St Andrews Community Hall	9,000
The Training and Learning Company	8,750
Shaftsbury and District Carers Association	7,840
Dorset Youth Association	7,507
Homestart West Dorset	7,408
Woodlands Hotel	7,000
Headway	6,150
Glanvilles Wooton, Holnest and Middlemarsh Village Hall	6,000
Age Concern North Dorset	5,000
Hope Housing	5,000
Dorset Adults Aspergers Support	5,000
Mosaic	5,000
Faithworks Wessex	5,000
Christchurch Activities for Young People	5,000
Other grants less than £5,000	62,734
	<u>302,657</u>

The total grants paid to individuals during the year were as follows:

Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	15,037
Grants to individuals – Bournemouth and Poole College Arts Prize Fund	3,121
Grants to individuals – Superior Stem Bursary Fund	4,329
Grants to individuals – Surviving Winter	16,000
	<u>38,487</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2016

8. GOVERNANCE COSTS

	2016	2015
	£	£
Staff costs	900	900
Auditors' remuneration	<u>2,696</u>	<u>2,940</u>
	<u>3,596</u>	<u>3,840</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2016	2015
	£	£
Auditors' remuneration	2,696	2,940
Depreciation - owned assets	<u>985</u>	<u>1,061</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £Nil (2015:£Nil).

11. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	115,907	88,029
Social security costs	<u>8,131</u>	<u>5,421</u>
	<u>124,038</u>	<u>93,450</u>

The average number of staff during the year was 5 (2015: 4).

No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

Office/Computer equipment

	£
COST	
At 1 April 2015	7,441
Additions	411
Disposals	<u>(984)</u>
At 31 March 2016	<u>6,868</u>
DEPRECIATION	
At 1 April 2015	4,985
Charge for year	985
Disposals	<u>(628)</u>
At 31 March 2016	<u>5,342</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,526</u>
At 31 March 2015	<u>2,456</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2016**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2015	1,305,667
Additions	365,471
Disposals	(12,828)
Revaluations	<u>(54,339)</u>
At 31 March 2016	<u>1,603,971</u>
 NET BOOK VALUE	
At 31 March 2016	<u>1,603,971</u>
At 31 March 2015	<u>1,305,667</u>

There were no investment assets outside the UK.

An analysis of the portfolio is as follows:

	2016 £	2015 £
CCLA COIF Charities Investment Fund	574,065	264,870
BlackRock Charinco Common Investment Fund	264,640	271,715
BlackRock Charishare Common Investment Fund	<u>765,266</u>	<u>769,082</u>
	<u>1,603,971</u>	<u>1,305,667</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,032	400
Other debtors	119,177	2,441
Prepayments	<u>548</u>	<u>1,901</u>
	<u>121,757</u>	<u>4,742</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Social security and other taxes	3,314	2,255
Other creditors	6,552	3,753
Accruals and deferred income	<u>4,749</u>	<u>16,210</u>
	<u>14,615</u>	<u>22,218</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2016

16. MOVEMENT IN FUNDS

	At 1/4/15	Incoming resources	Resources expended	Gains and losses	Transfers between funds	At 31/3/16
	£	£			£	£
Unrestricted funds						
General fund	38,476	57,161	(100,335)	-	42,449	37,751
Restricted funds						
Arts Fund	3,000	-	-	-	-	3,000
Awards for All –Website	-	10,000	(10,000)	-	-	-
Big Lottery Fund Grant	1,767	-	(883)	-	-	884
Bournemouth & Poole Arts Prize - Expenditure Fund	3,630	6,567	(5,017)	-	-	5,180
Bournemouth & Poole College Foundation Fund - Expenditure Fund	5,241	2,854	(865)	-	1,087	8,317
Bournemouth Communities - Expenditure Fund	12,059	9,072	(13,105)	-	3,446	11,472
Bristol & West	1,068	(1,068)	-	-	-	-
Comic Relief	13,148	45,451	(40,825)	-	-	17,774
DCF Bursary Scheme 16 to 21 years	4,852	11,500	(16,904)	-	17,005	16,453
Dorset Communities Fund - Expenditure Fund	2,660	4,006	(5,250)	-	988	2,404
Dorset County Community Fund	6,425	221,336	(221,699)	-	-	6,062
Dorset County Council Educational Trusts Revenue Fund	-	1,771	(1,184)	-	-	587
Dorset Education Trust Fund - 5 to 16 years	10,125	-	-	-	(10,000)	125
Dorset Education Trust Fund for Children and Young People - Expenditure Fund	13,005	4,095	(1,231)	-	(11,501)	4,368
Edmonds Fund - Expenditure Fund	37,564	-	-	-	-	37,564
Edwards Fund	7,250	-	1,016	-	(8,266)	-
Goldsmiths Bursary Scheme	50,000	50,000	(41,641)	-	-	58,359
Joy and Lance Collier Fund	-	-	(217)	-	217	-
Leigh Mason Fund	-	200	(72)	-	-	128
Lord Lieutenant's Fund	-	6,678	(1,195)	-	10,000	15,483
Marjorie Gordon Fund - Expenditure Fund	29,975	10,490	(3,211)	-	(35,059)	2,195
Neighbourhood Fund	1,003	14,900	(12,774)	-	-	3,129
Poole Communities Fund - Expenditure Fund	4,597	5,687	(8,804)	-	1,419	2,899
Salisbury Diocese Fund Social Welfare	145	3,579	(1,744)	-	-	1,980
Superior Stem Bursary Fund	-	5,000	(4,784)	-	-	216
Surviving Winter	3,162	18,758	(18,662)	-	600	3,858
Tall Ships Fund - Expenditure Fund	3,440	1,164	(353)	-	443	4,694
Local Authority Specific Donations Fund	2,645	24,100	(20,821)	-	-	5,924
	216,761	456,140	(430,225)	-	(29,621)	213,055
Endowment funds						
Bournemouth & Poole Arts Prize Fund	165,444	-	-	(7,700)	-	157,744
Bournemouth & Poole College Foundation Fund	90,446	114,615	-	(3,048)	(1,087)	200,926
Bournemouth Communities Fund	287,384	-	-	(9,694)	(3,446)	274,244
Dorset Communities Fund	91,052	-	-	(3,090)	(987)	86,975
Dorset County Council Educational Trusts	-	252,688	(12,717)	(5,325)	-	234,646
Dorset Education Trust Fund for Children and Young People	128,813	-	-	(4,316)	(1,505)	122,992
Joy and Lance Collier Fund	-	90,000	(4,500)	1,376	-	86,876
Marjorie Gordon Fund	338,632	-	-	(13,031)	(3,941)	321,660
Poole Communities Fund	120,079	-	-	(4,072)	(1,419)	114,588
Salisbury Diocese Fund Social Welfare	90,166	-	-	(4,197)	-	85,969
Tall Ships Fund	36,876	-	-	(1,242)	(443)	35,191
	1,348,892	457,303	(17,217)	(54,339)	(12,828)	1,721,811
TOTAL FUNDS	1,604,129	970,604	(547,777)	(54,339)	-	1,972,617

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2016**

16. MOVEMENT IN FUNDS – continued

Comic Relief

The fund commenced on 1st April 2009 and the Grant is to be used to support work where there is clear evidence of a sustained beneficial impact on people's lives that are excluded or disadvantaged through low income, rural or social isolation, age, disabilities, race, sexuality or gender. Priority is given to small, locally based groups or organisations in areas of disadvantage that have a clear understanding of the needs of their community and are undertaking actions as a means of addressing these needs.

The Surviving Winter Appeal

The fundraising proceeds of the Appeal will specifically fund organisations providing cold weather related support and services to the elderly within Dorset.

Dorset County Community Fund

A three year revenue grant programme operated on behalf of Dorset County Council. The fund criteria is capacity building of organisations and funding projects that evidence gaps in provision or address unmet needs within Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund, set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues. The fund will particularly support projects and voluntary organisations working within: Health and Social Welfare; Education and Skills; Arts; Heritage; Culture; and Environment.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues. The fund will particularly support projects and voluntary organisations working within: Health and Social Welfare; Education and Skills; Arts; Heritage; Culture; and Environment.

Edmonds Fund

A restricted fund established on 1st August 2006 at the request of the donors. The fund has a primary focus on support for young people in Dorset. The donor advises on the grants to be made.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues. The fund will particularly support projects and voluntary organisations working within: Health and Social Welfare; Education and Skills; Arts; Heritage; Culture; and Environment.

Tall Ship Pelican

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual bursary towards the cost of a trainee placement or participation in the Tall Ship Pelican's Sail Training scheme. Funding is restricted to assisting disadvantaged young people living in Dorset.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is to be used to fund an Annual Arts Prize.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2016

16. MOVEMENT IN FUNDS – continued

The Dorset Education Fund

A restricted revenue fund to support groups through extra-curricular and enrichment activities for 0-16 and 19+ years (on behalf of Skills & Learning) in the acquisition of skills, training, improved digital and financial literacy, communication skills, to develop stronger communities leading to a greater social cohesion and health and wellbeing.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme is an expendable endowment fund, which accepts voluntary donations, with the aim of eliminating the gap between those from deprived and those from more affluent backgrounds. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Arts Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of charities and community groups across Dorset working in The Arts. The income of the fund will only be spent on organisations or community issues dealing with mental health.

Neighbourhood Fund

An expendable endowment, which accepts voluntary donations, with the aim of providing long-term sustainable support to charities and community groups supporting older people.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance.

The Goldsmiths' Company Fund

A restricted revenue fund that will be funding a mentoring project.

Superior Stem Bursary Fund

The money for this fund is donated each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics.)

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income from this fund will go towards funding our Bursary Scheme.

The Joy and Lance Collier Fund

We hold these funds in endowment and each year will distribute funding to community groups working in one of four priority areas, which will change on a rolling basis every year. These are causes that were dear to Joy & Lance Collier: Education and raising aspirations in young people, Physical disability with a priority to people who are visually impaired or hard of hearing, Village and rural communities, Conservation

Awards for All

This fund was to help us build a new responsive website.

Big Lottery Fund Grant

This was a grant to help purchase new computer equipment, the balance represents the Net Book Value of the equipment.

Jean Edwards Fund

This fund was set up. The donor advises for grants to be made on behalf of one of our Ambassadors, the fund is particularly interested in education, social welfare and community support.

Leigh Mason Fund

This fund was set up to help families who have lost loved ones, and help them with costs if they wish to donate their bodies to medical research.

Local Authority Specific Donations Fund

This fund holds monies donated by a local authority to fund salaries and related costs of the Foundation.

Transfers between funds

A transfer of £7,666 was made from the Edwards fund to the general fund as a donation to aid Core Funding. Amounts of £25,000 and £10,000 were transferred from Marjorie Gordon Fund and the Dorset Education Trusts Fund 5-16 years respectively to support the work being done in the field of Education in Dorset by the Foundations own team, in accordance with the restrictions on these funds.

A transfer of £13,005 was made from the Dorset Education Trust for Children & Young People to The Dorset Community Foundation Bursary scheme, this was to fund bursary payments as part of the DCF Bursary programme. As it is all related to education, it was felt that it would be better to transfer it and it be paid out through the DCF Bursary Fund.

There was also a transfer from the Marjorie Gordon Fund into the Lord Lieutenant's fund of £10,000, this was to fund the set-up of the new fund, which honours the wishes set out for the Marjorie Gordon Fund.

17. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

18. RELATED PARTY TRANSACTIONS

There were no material related party transactions during the year under review.