

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)  
REGISTERED CHARITY NUMBER: 1122113

**DORSET COMMUNITY FOUNDATION**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 MARCH 2021**

Ward Goodman  
4 Cedar Park  
Cobham Rd  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**DORSET COMMUNITY FOUNDATION**  
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**For The Year Ended 31 March 2021**

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## **DORSET COMMUNITY FOUNDATION**

### **REPORT OF THE TRUSTEES** **For The Year Ended 31 March 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

#### **INCORPORATION**

The charitable company was incorporated on 4 April 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05768612 (England and Wales)

##### **Registered Charity number**

1122113

##### **Registered office**

The Spire  
High Street  
Poole  
Dorset BH15 1DF

##### **Trustees**

|                               |                      |
|-------------------------------|----------------------|
| Mrs J Gould (acting Co-Chair) | Deceased May 2020    |
| Mr J Mills (Chair)            |                      |
| Mr G Trobridge                | Resigned 14/12/2020  |
| Mr F Guinn                    | Resigned 14/12/2020  |
| Mr J Greenwood                |                      |
| Mr N Fernyhough (Treasurer)   |                      |
| Ms Michelle Scanlan-Sanson    |                      |
| Sir Martin Davidson           |                      |
| Mr Paul Sizeland              |                      |
| Mr William Ansell             |                      |
| Mr John Young                 |                      |
| Tom Flood                     | Appointed 14/12/2020 |
| Terry Standing                | Appointed 14/12/2020 |
| Louise Coulton                | Appointed 14/12/2020 |
| Deborah Appleby               | Appointed 14/12/2020 |

##### **Company Secretary**

Mr J Mills

##### **Senior Statutory Auditor**

Ian Rodd BSc FCA FCCA

##### **Auditors**

Ward Goodman  
Statutory Auditor  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

##### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

## **DORSET COMMUNITY FOUNDATION**

### **REPORT OF THE TRUSTEES – CONTINUED** **For The Year Ended 31 March 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Patrons:**

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL  
The Lord Lieutenant, Capt Angus Campbell  
The Right Reverend Karen Gorham, Bishop of Sherborne

##### **Investment Managers:**

CCLA Investment Management Ltd  
Smith and Williamson  
Quilter Cheviot

##### **Chief Executive Officer:**

Grant Robson, Director

##### **Date of Deed:**

4th April 2006

##### **Vision and Mission**

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

#### **Structure, Governance and Management**

##### **Establishment**

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

##### **Board Appointments**

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

##### **Trustees' Induction and Training**

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

##### **Remuneration of Key Management personnel**

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

##### **Board Subcommittees**

The Board has two subcommittees:

**A Finance & General Purposes Committee** which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

## **DORSET COMMUNITY FOUNDATION**

### **REPORT OF THE TRUSTEES – CONTINUED**

**For The Year Ended 31 March 2021**

#### **A Grants & Impact Committee which:**

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

#### **Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:**

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. During the pandemic these have been held more regularly to allow prompter response to changing circumstances. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

## **OBJECTIVES AND ACTIVITIES**

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
  - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
  - Review our Professional Advisers to extend network.
  - We will review our current funders and consider donor support, communications, potential and extending network.
  - Actively seek out dormant funds to transfer to DCF.
  - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
  - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
  - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
  - Commission research to produce a new 'Hidden Dorset' report.
  - Review Communications Strategy.
  - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
  - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
  - Provide support to Charities with grant making and process and identify collaborative opportunities.
  - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
  - Explore a mentoring, support role for charities post Covid to support the third sector.
  - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
  - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
  - Implement a Trustee Induction and Development policy.
  - Implement a Trustee Appraisal policy.
  - Consider Ambassador and volunteer support needs and implement.
  - Identify a DCF Training programme for staff and Trustees.
  - Review DCF organisation structure following "Form follows Function" approach
  - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

## **DORSET COMMUNITY FOUNDATION**

### **REPORT OF THE TRUSTEES – CONTINUED** **For The Year Ended 31 March 2021**

#### **Grant Making**

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

#### **Risk Management**

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

#### **Fundraising Regulator**

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

#### **Objectives and Activities of the Foundation for the Public Benefit**

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **Achievements and Financial Performance 2020-21**

##### **Review of Achievements**

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £1,413,178 in 368 grants to local groups and 427 individuals.

- The Neighbourhood Grants Programme distributed £81,970 to 24 local groups.
- Our Bursary Programme (incl STEM) continued to help young people in further education at our local colleges. 71 students were supported with £36,969.
- Our Surviving Winter Appeal distributed £74,150 to older people in fuel poverty. This year we supported 354 households in fuel poverty in Dorset through our partner Citizens Advice East Dorset & Purbeck, who distribute Surviving Winter grants of £200 per household by co-ordinating applications made via Citizens Advice offices across Dorset.
- New funds set up this year include, The Paul Cornes Fund, Dorset Coronavirus Community Fund (DCMS), Dorset Coronavirus Community Fund (Restricted), Dorset Coronavirus Community Fund (DEFRA), BCP Council Fund, David and Quinta Woodward Family Fund and the Made by Sport Fund .

##### **Future Plans**

A new Strategic plan has been approved for 2021-24. The high profile of the Foundation during the pandemic and the numerous new links it has developed with partners, including the local councils has meant that the organisation is ideally placed to develop and evolve to maximise the impact it can make in a county with so many in need, as evidenced by the Hidden Dorset 2 report.

2021 will include the 21st anniversary of the formation of the Foundation and the trustees wish to publicise and promote the good work the Foundation has done in that time so as to give the charity a firm platform to work on going forward. No organisation can stand still and as the needs of our beneficiaries and potential donors change we have to adapt and we hope we have reflected this in our new Strategic plan.

Our limited resources will continue to be directed towards our main aim of impactful grant-making. The experience of the current year will be put to good use as we continue to work with current, and develop future, partners who will work with us to continue making a significant impact right across Dorset.

## **DORSET COMMUNITY FOUNDATION**

### **REPORT OF THE TRUSTEES – CONTINUED** **For The Year Ended 31 March 2021**

#### **Financial Review**

The key performance indicators for the Foundation are:

|  | 2021      | 2020      |
|--|-----------|-----------|
| Growth / (decline) in endowment funds              | 531,728   | (271,260) |
| Grants payable                                     | 1,413,178 | 396,762   |
| Movement in Unrestricted funds surplus / (deficit) | 47,061    | (21,981)  |

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is well above the level envisaged in the Strategic and Operational plan. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset. Our endowment funds have increased significantly, mainly due to good performance of investments, despite the distribution grants from the Dorset Performing Arts fund, a flexible endowment. Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy is being implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £45,598 (2020: £490), is slightly in excess of the target of three months unrestricted expenditure.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2021 was a very active one for the Foundation as it took a significant role in distributing Covid pandemic monies. As a result of this significant extra work more funds have been available for core funding. It also saw a continuation of the cost reduction programme commenced in 2020.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

#### **Incoming Resources**

The Foundation's total incoming resources for 2020/21 was £1,739,975, representing an increase on last year of £1,106,719. The overall funds of the Foundation increased by £545,110 to £3,268,403.

#### **Investment Policies**

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Smith and Williamson, CCLA and Quilter Cheviot.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Smith & Williamson and Quilter Cheviot.

Current asset funds not immediately required are held in bank deposit accounts.

## **DORSET COMMUNITY FOUNDATION**

### **REPORT OF THE TRUSTEES – CONTINUED** **For The Year Ended 31 March 2021**

#### **Restricted Income Funds**

Our restricted income funds as of 31st March 2021 totalled £169,175 (31st March 2020 £202,854). These funds are not regarded as free reserves by the trustees.

#### **Reserves Policy**

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £40,000.

The unprecedented level of activity and grant making during the period, together with cost savings on overheads, both planned and those forced on the Foundation by the pandemic, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level consistent with target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

#### **Trustees' Responsibilities Statement for Charitable Companies**

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

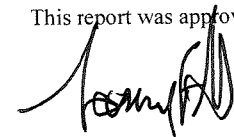
- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Auditors**

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 13th December 2021 and is signed on its behalf by:-



Jeremy Mills  
(Chair)-Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION**

### **Opinion**

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material uncertainty related to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which they operate. We obtained an understanding of how the charity are complying with the legal and regulatory framework. We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

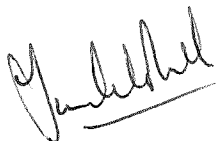
1. Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud.
2. Understanding how those charged with governance considered and addressed the potential for override of controls.
3. Challenging assumptions and judgements made by management in its accounting estimates.
4. Identifying and testing journal entries; and
5. Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr I Rodd BSc FCA FCCA (Senior Statutory Auditor)  
for and on behalf of Ward Goodman  
Statutory Auditor  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF



Date: 21 December 2021

**DORSET COMMUNITY FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**For The Year Ended 31 March 2021**

|  |       | Unrestricted Funds |                 | Restricted Funds |                | Endowment Funds  |                  | Total Funds      | As Restated Total Funds |
|--|-------|--------------------|-----------------|------------------|----------------|------------------|------------------|------------------|-------------------------|
|  | Notes | 2021<br>£          | 2020<br>£       | 2021<br>£        | 2020<br>£      | 2021<br>£        | 2020<br>£        | 2021<br>£        | 2020<br>£               |
| <b>Income and endowments from:</b>         |       |                    |                 |                  |                |                  |                  |                  |                         |
| Donations and legacies                     | 2     | 44,894             | 53,354          | 416,617          | 241,469        | 58,225           | -                | 519,736          | 294,823                 |
| Charitable activities                      | 4     | 171,284            | 94,414          | 969,231          | 161,257        | -                | -                | 1,140,515        | 255,671                 |
| Investments                                | 3     | 91                 | 204             | 79,633           | 82,558         | -                | -                | 79,724           | 82,762                  |
| <b>TOTAL</b>                               |       | <b>216,269</b>     | <b>147,972</b>  | <b>1,465,481</b> | <b>485,284</b> | <b>58,225</b>    | <b>-</b>         | <b>1,739,975</b> | <b>633,256</b>          |
| <b>Expenditure on:</b>                     |       |                    |                 |                  |                |                  |                  |                  |                         |
| Raising Funds-Investment management costs  |       | -                  | -               | 15,301           | 2,185          | -                | 5,565            | 15,301           | 7,750                   |
| Charitable activities                      | 5     | 169,208            | 200,417         | 1,567,334        | 475,468        | 2,911            | -                | 1,739,453        | 675,885                 |
| <b>TOTAL</b>                               |       | <b>169,208</b>     | <b>200,417</b>  | <b>1,582,635</b> | <b>477,653</b> | <b>2,911</b>     | <b>5,565</b>     | <b>1,754,754</b> | <b>683,635</b>          |
| <b>Realised Gains on Investments</b>       | 13    | -                  | -               | -                | -              | 57,378           | 26,972           | 57,378           | 26,972                  |
| <b>Net Gains / (Losses) on Investments</b> | 13    | -                  | -               | -                | -              | 502,511          | (190,667)        | 502,511          | (190,667)               |
| <b>Net income / (expenditure)</b>          |       | <b>47,061</b>      | <b>(52,445)</b> | <b>(117,154)</b> | <b>7,631</b>   | <b>615,203</b>   | <b>(169,260)</b> | <b>545,110</b>   | <b>(214,074)</b>        |
| <b>Transfers between funds</b>             | 17    | -                  | 30,464          | 83,475           | 71,536         | (83,475)         | (102,000)        | -                | -                       |
| <b>Net movement in funds</b>               |       | <b>47,061</b>      | <b>(21,981)</b> | <b>(33,679)</b>  | <b>79,167</b>  | <b>531,728</b>   | <b>(271,260)</b> | <b>545,110</b>   | <b>(214,074)</b>        |
| <b>RECONCILIATION OF FUNDS</b>             |       |                    |                 |                  |                |                  |                  |                  |                         |
| <b>Total funds brought forward</b>         |       | <b>1,055</b>       | <b>23,036</b>   | <b>202,854</b>   | <b>123,687</b> | <b>2,519,384</b> | <b>2,790,644</b> | <b>2,723,293</b> | <b>2,937,367</b>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>         |       | <b>48,116</b>      | <b>1,055</b>    | <b>169,175</b>   | <b>202,854</b> | <b>3,051,112</b> | <b>2,519,384</b> | <b>3,268,403</b> | <b>2,723,293</b>        |

The notes on pages 12-27 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

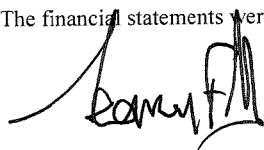
**DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**

**BALANCE SHEET**  
**At 31 March 2021**

|  |       | Unrestricted<br>funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | As Restated<br>2020<br>Total<br>Funds<br>£ |
|--|-------|----------------------------|--------------------------|-------------------------|-----------------------------|--|
| <b>FIXED ASSETS</b>                          | Notes |                            |                          |                         |                             |  |
| Tangible assets                              | 12    | 2,518                      | -                        | -                       | 2,518                       | 565  |
| Investments                                  | 13    | -                          | -                        | 2,964,853               | 2,964,853                   | 2,477,364                                  |
|  |       | 2,518                      | -                        | 2,964,853               | 2,967,371                   | 2,477,929                                  |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                         |                             |  |
| Debtors: amounts falling due within one year | 14    | 18,776                     | 478                      | -                       | 19,254                      | 122,931                                    |
| Investments                                  | 15    | -                          | -                        | 79,865                  | 79,865                      | 56,264                                     |
| Cash at bank and in hand                     |       | 39,568                     | 231,523                  | 6,394                   | 277,485                     | 108,443                                    |
|  |       | 58,344                     | 232,001                  | 86,259                  | 376,604                     | 287,638                                    |
| <b>CREDITORS</b>                             |       |                            |                          |                         |                             |  |
| Amounts falling due within one year          | 16    | (12,746)                   | (62,826)                 | -                       | (75,572)                    | (42,274)                                   |
| <b>NET CURRENT ASSETS</b>                    |       | 45,598                     | 169,175                  | 86,259                  | 301,032                     | 245,364                                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 48,116                     | 169,175                  | 3,051,112               | 3,268,403                   | 2,723,293                                  |
| <b>NET ASSETS</b>                            |       | 48,116                     | 169,175                  | 3,051,112               | 3,268,403                   | 2,723,293                                  |
| <b>FUNDS</b>                                 |       |                            |                          |                         |                             |  |
| Unrestricted funds                           | 17    |                            |                          |                         | 48,116                      | 1,055                                      |
| Restricted funds                             | 17    |                            |                          |                         | 169,175                     | 202,854                                    |
| Endowment funds                              | 17    |                            |                          |                         | 3,051,112                   | 2,519,384                                  |
| <b>TOTAL FUNDS</b>                           |       |                            |                          |                         | 3,268,403                   | 2,723,293                                  |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> December 2021 and were signed on its behalf by:



Mr Jeremy Mills (Chair)-Trustee

The notes on pages 12-27 form part of these statements.

**DORSET COMMUNITY FOUNDATION****STATEMENT OF CASH FLOWS****For the Year ended 31 March 2021**

|  | 2021                   | As Restated<br>2020     |
|--|------------------------|-------------------------|
|  | £                      | £                       |
| <b>NET CASH USED IN OPERATING ACTIVITIES (See below)</b>                         | <b>(11,954)</b>        | <b>(239,234)</b>        |
| <b>CASHFLOWS FROM INVESTING ACTIVITIES</b>                                       |                        |                         |
| Dividends and interest from investments  | 79,724                 | 82,762                  |
| Purchase of tangible fixed assets  | (2,841)                | -                       |
| Net additions to investments   | (424,680)              | (847,704)               |
| Proceeds from sale of investments  | <u>497,080</u>         | <u>604,651</u>          |
| <b>NET CASH GENERATED BY INVESTING ACTIVITIES</b>                                | <b>149,283</b>         | <b>(160,291)</b>        |
| <b>CASHFLOWS FROM FINANCING ACTIVITIES</b>                                       |                        |                         |
| Receipt of endowment   | 55,314                 | -                       |
| <b>NET CASH GENERATED BY FINANCING ACTIVITIES</b>                                | <b>-</b>               | <b>-</b>                |
| <b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>               | <b>192,643</b>         | <b>(399,525)</b>        |
| <b>CASH AND CASH EQUIVALENTS AT 1<sup>ST</sup> APRIL 2020</b>                    | <b><u>164,707</u></b>  | <b><u>564,232</u></b>   |
| <b>CASH AND CASH EQUIVALENTS AT 31<sup>ST</sup> MARCH 2021</b>                   | <b><u>357,350</u></b>  | <b><u>164,707</u></b>   |
| <b>RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES</b>    |                        |                         |
| Net income for the reporting period as per the statement of financial activities | 545,110                | (214,074)               |
| Adjustments for:   |                        |                         |
| Dividends and interest from investments  | (79,724)               | (82,762)                |
| Depreciation charges   | 888                    | 271                     |
| (Gain) / Loss on investments   | (559,889)              | 163,695                 |
| Decrease / (Increase) in debtors   | 103,677                | (79,230)                |
| Increase / (Decrease) in creditors   | 33,298                 | (27,134)                |
| Receipt of endowment   | <u>(55,314)</u>        | <u>-</u>                |
| <b>NET CASH USED IN OPERATING ACTIVITIES</b>                                     | <b><u>(11,954)</u></b> | <b><u>(239,234)</u></b> |
| <b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>                                     |                        |                         |
| Cash in hand and at bank   | 277,485                | 108,443                 |
| Current asset investment – Cash held   | <u>79,865</u>          | <u>56,264</u>           |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b>   | <b><u>357,350</u></b>  | <b><u>164,707</u></b>   |

## **DORSET COMMUNITY FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **For The Year Ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention and basis of preparation**

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

##### **Donations and Legacies**

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

##### **Charitable Activities**

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

##### **Investment income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

Costs of charitable activities include grants made and support costs as shown in note 5.

##### **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                  |   |
|------------------|---|
| Office equipment | - 25% on cost and 15% on reducing balance |
|------------------|---|

##### **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

## **DORSET COMMUNITY FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **For The Year Ended 31 March 2021**

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Pensions**

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

#### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### **Prior Year Adjustment**

In the year to 31 March 2019 a cash balance totalling £6,979 held by one of the charity's investment managers was omitted from the accounts, thus understating cash in the balance sheet and restricted reserves by this amount. This has been rectified by a prior year adjustment increasing prior year dividend income and increasing cash held at that date. The dividend income has been allocated to funds during the years ended 31 March 2020 and 31 March 2021.

## **DORSET COMMUNITY FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For The Year Ended 31 March 2021**

#### **2. DONATIONS AND LEGACIES**

|                     | 2021           | As Restated<br>2020 |
|---------------------|----------------|---------------------|
|                     | £              | £                   |
| Donations and gifts | 499,166        | 275,278             |
| Gift aid            | <u>20,570</u>  | <u>19,545</u>       |
|                     | <u>519,736</u> | <u>294,823</u>      |

Income from donations and legacies was £519,736 (2020: £294,823) of which £58,225 (2020: NIL) was attributable to endowments, £416,617 (2020: £241,469) was attributable to restricted funds and £44,894 (2020: £53,354) was attributable to unrestricted funds.

#### **3. INVESTMENTS**

|                          | 2021          | As Restated<br>2020 |
|--------------------------|---------------|---------------------|
|                          | £             | £                   |
| Dividend income          | 79,633        | 82,558              |
| Deposit account interest | <u>91</u>     | <u>204</u>          |
|                          | <u>79,724</u> | <u>82,762</u>       |

Income from investments was £79,724 (2020: £82,762 As Restated) of which £79,633 (2020: £82,558) was attributable to restricted and £91 (2020: £204) was attributable to unrestricted funds.

#### **4. INCOME FROM CHARITABLE ACTIVITIES**

|                 | 2021                  | As Restated<br>2020   |
|-----------------|-----------------------|-----------------------|
|                 | Total activities<br>£ | Total activities<br>£ |
| Grants          | 975,147               | 161,257               |
| Management fees | <u>165,368</u>        | <u>94,414</u>         |
|                 | <u>1,140,515</u>      | <u>255,671</u>        |

Grants received, included in the above, are as follows:

##### **Other Grants:**

|  | 2021<br>£      | As Restated<br>2020<br>£ |
|--|----------------|--------------------------|
| Dorset Coronavirus Community Fund (NET)        | 544,565        | 50,000                   |
| Dorset Coronavirus Community Fund (Restricted) | 28,000         | -                        |
| Dorset Coronavirus Community Fund (DCMS)       | 166,430        | -                        |
| Dorset Coronavirus Community Fund (DEFRA)      | 70,000         | -                        |
| Dorset County Council Fund                     | 6,061          | -                        |
| Wessex Water Fund                              | 33,750         | -                        |
| BCP Council Fund                               | 85,600         | -                        |
| Made by Sport Fund                             | 34,825         | -                        |
| BSBT   | -              | 46,078                   |
| Sir George Earl Fund                           | -              | 1,287                    |
| Tampon Tax Fund                                | -              | 37,792                   |
| Youth Social Action Fund                       | -              | 22,500                   |
| Core Fund                                      | 5,916          | -                        |
| Royal London Fund                              | -              | 3,000                    |
| Surviving Winter                               | -              | 600                      |
|  | <u>975,147</u> | <u>161,257</u>           |

External Management Fees included in table above, are as follows:

|   | 2021<br>£    | As Restated<br>2020<br>£ |
|---|--------------|--------------------------|
| Dorset Coronavirus Community Fund (DEFRA) | 4,900        | -                        |
| Royal London Fund                         | -            | 400                      |
| Neighbourhood                             | -            | 10                       |
| Youth Social Action Fund                  | -            | 4,750                    |
| Wessex Water                              | 3,718        | 1,900                    |
| BSBT                                      | -            | 5,777                    |
| Sir George Earl Fund                      | -            | 150                      |
| Nationwide                                | -            | 1,000                    |
| Tampon Tax                                | 94           | 2,160                    |
|   | <u>8,712</u> | <u>16,147</u>            |



The remaining amount of £156,656 is generated from contributions from restricted funds to unrestricted for the management of funds. Income from charitable activities was £1,140,515 (2020: £255,671) of which £Nil (2020: £Nil) was attributable to endowments, £969,231 (2020: £161,257) was attributable to restricted and £171,284 (2020: £94,414) was attributable to unrestricted funds.

**DORSET COMMUNITY FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2021**

**5. CHARITABLE ACTIVITIES COSTS**

|  | Direct costs<br>(See note 6) | Grant funding<br>of activities<br>(See note 7) | Governance<br>Costs<br>(See note 8) | Totals           |
|--|------------------------------|--|-------------------------------------|------------------|
|  | £                            | £  | £                                   | £                |
| BCP Homelessness Action Collaborative Fund           | 604                          | 1,750  | -                                   | 2,354            |
| BCP Council Fund                                     | 5,600                        | 80,000   | -                                   | 85,600           |
| Bournemouth & Poole Arts Prize Fund                  | 4,102                        | 7,250  | -                                   | 11,352           |
| Bournemouth & Poole College Foundation Fund          | 3,531                        | 3,177  | -                                   | 6,708            |
| Bournemouth Communities Fund                         | 4,672                        | 1,394  | -                                   | 6,066            |
| Collins Fund   | 3,451                        | 308  | -                                   | 3,759            |
| Corton Hill Fund                                     | 15,625                       | 83,375   | -                                   | 99,000           |
| Daisy Fund   | -                            | (29)   | -                                   | (29)             |
| David and Quinta Woodward Family Fund                | 2,000                        | 9,000  | -                                   | 11,000           |
| DCF Team Fund  | -                            | 500  | -                                   | 500              |
| Designs for Humanity                                 | 2,000                        | 18,000   | -                                   | 20,000           |
| Dorset Communities Fund                              | 1,511                        | 532  | -                                   | 2,043            |
| Dorset Coronavirus Community Fund (DCMS)             | 8,500                        | 157,930  | -                                   | 166,430          |
| Dorset Coronavirus Community Fund (DEFRA)            | -                            | 70,000   | -                                   | 70,000           |
| Dorset Coronavirus Community Fund (NET)              | 43,175                       | 545,391  | -                                   | 588,566          |
| Dorset Coronavirus Community Fund (Restricted)       | 2,400                        | 79,070   | -                                   | 81,470           |
| Dorset Coronavirus Community Fund (Unrestricted)     | 8,771                        | 123,797  | -                                   | 132,568          |
| Dorset County Council Educational Trusts Fund        | 5,718                        | 6,409  | -                                   | 12,127           |
| Dorset County Council Fund                           | 551                          | 5,510  | -                                   | 6,061            |
| Dorset Education Trust for Children and Young People | 2,225                        | 1,107  | -                                   | 3,332            |
| Dorset Performing Arts Fund                          | 3,887                        | 56,005   | -                                   | 59,892           |
| Gladys Watson Fund                                   | -                            | 2,000  | -                                   | 2,000            |
| Graham Burrough Fund                                 | 4,821                        | 1,874  | -                                   | 6,695            |
| Costs of delivering the core purpose                 | 162,488                      | -  | 6,720                               | 169,208          |
| Humphries Kirk                                       | 567                          | 5,662  | -                                   | 6,229            |
| J Jays Fund  | 1,189                        | 1,500  | -                                   | 2,689            |
| Joy and Lance Collier Fund                           | 2,009                        | 2,000  | -                                   | 4,009            |
| Kitson and Trotman Fund                              | 630                          | 473  | -                                   | 1,103            |
| Lord Lieutenant's Fund                               | 500                          | -  | -                                   | 500              |
| Made by Sport  | 2,786                        | -  | -                                   | 2,786            |
| Marjorie Gordon Fund                                 | 6,133                        | 3,984  | -                                   | 10,117           |
| Neighbourhood Fund                                   | 220                          | 2,298  | -                                   | 2,518            |
| Paul Cornes Fund                                     | 2,895                        | 12,039   | -                                   | 14,934           |
| Poole Communities Fund                               | 1,940                        | 380  | -                                   | 2,320            |
| Primrose Fund  | 500                          | 4,500  | -                                   | 5,000            |
| Salisbury Diocese Fund                               | 1,800                        | 1,291  | -                                   | 3,091            |
| Superior Stem Bursary Fund                           | 611                          | 4,935  | -                                   | 5,546            |
| Surviving Winter                                     | 8,189                        | 74,150   | -                                   | 82,339           |
| Tall Ships Fund                                      | 613                          | -  | -                                   | 613              |
| The Dorset Community Foundation Bursary Scheme       | 11                           | 88   | -                                   | 99               |
| Toby's of Shaftesbury Fund                           | 3,330                        | 1,778  | -                                   | 5,108            |
| Wessex Water Fund                                    | -                            | 43,750   | -                                   | 43,750           |
|  | <u>319,555</u>               | <u>1,413,178</u>                               | <u>6,720</u>                        | <u>1,739,453</u> |

£2,911 (2020: £NIL) of the above costs were attributable to endowments, £1,567,334 (2020: £475,468) were attributable to restricted and £169,208 (2020: £200,417) were attributable to unrestricted funds.

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                              | 2021           | As Restated<br>2020 |
|------------------------------|----------------|---------------------|
|                              | £              | £                   |
| Staff costs                  | 121,531        | 156,229             |
| Recruitment                  | 2,051          | -                   |
| Computer costs               | 2,780          | 2,606               |
| Insurance                    | 1,191          | 1,273               |
| Depreciation                 | 888            | 271                 |
| Bookkeeping and payroll      | 18,489         | 15,597              |
| Subscriptions                | 5,455          | 6,206               |
| Legal and Professional       | 637            | 2,083               |
| Marketing and Communications | 4,499          | 584                 |
| Training                     | -              | 1,907               |
| Travel and subsistence       | (100)          | 1,837               |
| Rent and room hire           | 3,181          | 4,197               |
| Telephone / Broadband        | 894            | 793                 |
| Postage and stationery       | 596            | 1,629               |
| Bank charges                 | 121            | 131                 |
| Sundries                     | 689            | 1,133               |
| Management Fees              | <u>156,653</u> | <u>78,267</u>       |
|                              | <u>319,555</u> | <u>274,743</u>      |

**DORSET COMMUNITY FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2021****7. GRANTS PAYABLE**

|  | 2021             | As Restated<br>2020 |
|--|------------------|---------------------|
|  | £                | £                   |
| BCP Homelessness Action Collaborative Fund           | 1,750            | 500                 |
| BCP Council Fund                                     | 80,000           | -                   |
| Bournemouth & Poole Arts Prize Fund                  | 7,250            | 8,950               |
| Bournemouth & Poole College Foundation Fund          | 3,177            | 1,712               |
| Bournemouth Communities Fund                         | 1,394            | 3,012               |
| BSBT   | -                | 46,078              |
| Collins Fund   | 308              | 47                  |
| Corton Hill Fund                                     | 83,375           | -                   |
| Daisy Fund   | (29)             | 18,508              |
| David and Quinta Woodward Family Fund                | 9,000            | -                   |
| DCF Team Fund  | 500              | 400                 |
| Designs for Humanity                                 | 18,000           | 9,000               |
| Dorset Chamber Life Skills Fund                      | -                | 3,500               |
| Dorset Communities Fund                              | 532              | 415                 |
| Dorset Coronavirus Community Fund (DCMS)             | 157,930          | -                   |
| Dorset Coronavirus Community Fund (DEFRA)            | 70,000           | -                   |
| Dorset Coronavirus Community Fund (NET)              | 545,391          | -                   |
| Dorset Coronavirus Community Fund (Restricted)       | 79,070           | -                   |
| Dorset Coronavirus Community Fund (Unrestricted)     | 123,797          | -                   |
| Dorset County Council Educational Trusts Fund        | 6,409            | 4,793               |
| Dorset County Council Fund                           | 5,510            | -                   |
| Dorset Education Trust for Children and Young People | 1,107            | 2,100               |
| Dorset Performing Arts Fund                          | 56,005           | 71,292              |
| Gladys Watson Fund                                   | 2,000            | 4,500               |
| Graham Burrough Fund                                 | 1,874            | 9,814               |
| Humphries Kirk Unclaimed Client Balances Fund        | 5,662            | 2,165               |
| J Jays Fund  | 1,500            | -                   |
| Joy and Lance Collier Fund                           | 2,000            | 1,221               |
| Kitson and Trotman Fund                              | 473              | 299                 |
| Lester Aldridge Fund                                 | -                | 4,545               |
| Lord Lieutenant's Fund                               | -                | 9,852               |
| Marjorie Gordon Fund                                 | 3,984            | 5,341               |
| Neighbourhood Fund                                   | 2,298            | 5,856               |
| Paul Cornes Fund                                     | 12,039           | -                   |
| Poole Communities Fund                               | 380              | 1,325               |
| Primrose Fund  | 4,500            | 12,900              |
| Royal London Fund                                    | -                | 3,000               |
| Salisbury Diocese Fund                               | 1,291            | 5,952               |
| Sir George Earl Fund                                 | -                | 1,276               |
| Small donations for Grants                           | -                | 1,000               |
| Superior Stem Bursary Fund                           | 4,935            | 3,074               |
| Surviving Winter                                     | 74,150           | 51,315              |
| Tampon Tax Fund                                      | -                | 37,792              |
| The Dorset Community Foundation Bursary Scheme       | 88               | 21                  |
| Toby's of Shaftesbury Fund                           | 1,778            | 5,207               |
| Wessex Water Fund                                    | 43,750           | 15,000              |
| Youth Social Action Fund                             | -                | 45,000              |
|  | <u>1,413,178</u> | <u>396,762</u>      |

**DORSET COMMUNITY FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2021****7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

|   | <b>Amount Awarded<br/>£</b> |
|---|-----------------------------|
| <b>Grant Awarded to</b>                             |                             |
| Citizens Advice Central                             | 51,000                      |
| Citizens Advice Bournemouth, Christchurch and Poole | 33,949                      |
| Faithworks Wessex                                   | 30,000                      |
| The Friendly Food Club                              | 28,326                      |
| Poole Community Exchange                            | 24,500                      |
| Age UK North, South and West Dorset                 | 18,000                      |
| Teatro Vivo Ltd                                     | 17,820                      |
| Christchurch Activities for Young People            | 17,500                      |
| Marine Theatre                                      | 16,485                      |
| Poole Communities Trust                             | 16,478                      |
| Volunteer Centre Dorset                             | 16,000                      |
| Island Community Action                             | 15,440                      |
| Home-Start North Dorset                             | 15,000                      |
| Grounded Community                                  | 14,760                      |
| Future Roots  | 14,000                      |
| The Magdalen Environmental Trust                    | 13,258                      |
| East Dorset Citizens Advice Bureau                  | 13,000                      |
| Purbeck Citizens Advice Bureau                      | 12,500                      |
| Samee   | 12,396                      |
| Water Lily Project                                  | 12,381                      |
| The Bus Shelter Dorset                              | 12,224                      |
| Citygate Church                                     | 12,000                      |
| Dorset Mind   | 12,000                      |
| Portland Foodbank                                   | 12,000                      |
| Other grants less than £12,000                      | <u>857,272</u>              |
|   | <u>1,298,289</u>            |

**The total grants paid to individuals during the year were as follows:**

|  |                |
|--|----------------|
| Grants to individuals – Surviving Winter   | 74,150         |
| Grants to individuals – Marjorie Gordon  | 3,984          |
| Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs | 88             |
| Grants to individuals – Superior Stem Bursary Fund                               | 4,935          |
| Grants to individuals – Dorset Education Trust for Children and Young People     | 1,107          |
| Grants to individuals – Bournemouth & Poole College Foundation Fund              | 3,177          |
| Grants to individuals – Dorset County Council Educational Trusts Fund            | 6,409          |
| Grants to individuals – Bournemouth & Poole College Arts Prize Fund              | 7,250          |
| Grants to individuals – Toby's of Shaftesbury Fund                               | (221)          |
| Grants to individuals – Daisy Fund   | (29)           |
| Grants to individuals – Paul Cornes Fund   | 13,681         |
| Grants to individuals – Corton Hill Fund   | <u>358</u>     |
|  | <u>114,889</u> |

**DORSET COMMUNITY FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2021**

**8. GOVERNANCE COSTS**

|                        | 2021         | As Restated<br>2020 |
|------------------------|--------------|---------------------|
|                        | £            | £                   |
| Staff costs            | 900          | 900                 |
| Auditors' remuneration | <u>5,820</u> | <u>3,480</u>        |
|                        | <u>6,720</u> | <u>4,380</u>        |

**9. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging:

|   | 2021       | As Restated<br>2020 |
|---|------------|---------------------|
|   | £          | £                   |
| Auditors' remuneration and other accountancy fees | 6,576      | 4,200               |
| Depreciation - owned assets                       | <u>888</u> | <u>271</u>          |

Auditors remuneration represents audit fees of £5,820 (2020:£3,480) and tax advisory services of £756 (2020: £720)

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' Expenses**

Reimbursed Trustees expenses during the year amounted to £NIL (2020:£85).

**11. STAFF COSTS**

|                       | 2021           | As Restated<br>2020 |
|-----------------------|----------------|---------------------|
|                       | £              | £                   |
| Wages and salaries    | 114,189        | 142,989             |
| Social security costs | 5,457          | 11,097              |
| Pension Costs         | <u>2,785</u>   | <u>3,043</u>        |
|                       | <u>122,431</u> | <u>157,129</u>      |

The average number of staff during the year was 4 (2020: 4).

|                          |               |               |
|--------------------------|---------------|---------------|
| Key Management Personnel | <u>83,046</u> | <u>98,345</u> |
|--------------------------|---------------|---------------|

No employees received emoluments in excess of £60,000 during this or the previous period.

Redundancy costs of £2,690 were paid within the financial year.

**12. TANGIBLE FIXED ASSETS**

|                       | Office/Computer equipment<br>£ |
|-----------------------|--------------------------------|
| <b>COST</b>           |                                |
| At 1 April 2020       | 7,737                          |
| Additions             | 2,841                          |
| Disposals             | -                              |
| At 31 March 2021      | <u>10,578</u>                  |
| <b>DEPRECIATION</b>   |                                |
| At 1 April 2020       | 7,172                          |
| Charge for year       | 888                            |
| Disposals             | -                              |
| At 31 March 2021      | <u>8,060</u>                   |
| <b>NET BOOK VALUE</b> |                                |
| At 31 March 2021      | <u>2,518</u>                   |
| At 31 March 2020      | <u>565</u>                     |

**DORSET COMMUNITY FOUNDATION****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2021****13. FIXED ASSET INVESTMENTS**

|                     | Listed<br>investments<br>£ |
|---------------------|----------------------------|
| <b>MARKET VALUE</b> |                            |
| At 1 April 2020     | 2,477,364                  |
| Additions           | 424,680                    |
| Disposals           | (497,080)                  |
| Revaluations        | <u>559,889</u>             |
| At 31 March 2021    | <u>2,964,853</u>           |

|                       |                  |
|-----------------------|------------------|
| <b>NET BOOK VALUE</b> |                  |
| At 31 March 2021      | <u>2,964,853</u> |
| At 31 March 2020      | <u>2,477,364</u> |

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

|                                     | 2021<br>£        | As Restated<br>2020<br>£ |
|-------------------------------------|------------------|--------------------------|
| CCLA COIF Charities Investment Fund | 854,445          | 683,646                  |
| Smith and Williamson                | 1,629,171        | 1,373,070                |
| Quilter Cheviot                     | <u>481,237</u>   | <u>420,648</u>           |
|                                     | <u>2,964,853</u> | <u>2,477,364</u>         |

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£     | As Restated<br>2020<br>£ |
|---------------|---------------|--------------------------|
| Other debtors | 17,706        | 121,330                  |
| Prepayments   | <u>1,548</u>  | <u>1,601</u>             |
|               | <u>19,254</u> | <u>122,931</u>           |

**15. CURRENT ASSET INVESTMENTS**

|                                  | 2021<br>£     | As Restated<br>2020<br>£ |
|----------------------------------|---------------|--------------------------|
| Cash held at investment managers | <u>79,865</u> | <u>56,264</u>            |

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2021<br>£     | As Restated<br>2020<br>£ |
|---------------------------------|---------------|--------------------------|
| Social security and other taxes | 1,990         | 4,788                    |
| Accruals for grants payable     | 62,827        | 28,561                   |
| Other creditors                 | 1,024         | 3,865                    |
| Accruals and deferred income    | <u>9,731</u>  | <u>5,060</u>             |
|                                 | <u>75,572</u> | <u>42,274</u>            |

# **DORSET COMMUNITY FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For The Year Ended 31 March 2021**

### **17. MOVEMENT IN FUNDS**

|   | As Restated<br>At 1/4/20 | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Transfers<br>in funds | At 31/3/21 |
|---|--------------------------|-----------------------|-----------------------|---------------------|-----------------------|------------|
|   | £                        | £                     | £                     | £                   | £                     | £          |
| <b>Unrestricted funds</b>                                 | 1,055                    | 216,269               | (169,208)             | -                   | -                     | 48,116     |
| General fund  |                          |                       |                       |                     |                       |            |
| <b>Restricted funds</b>                                   |                          |                       |                       |                     |                       |            |
| BCP Council Fund  | -                        | 85,600                | (85,600)              | -                   | -                     | -          |
| BCP Homelessness Action Collaborative Fund                | 2,408                    | 4,268                 | (2,354)               | -                   | -                     | 4,322      |
| Bournemouth & Poole Arts Prize - Exp Fund                 | 11,362                   | 7,063                 | (11,351)              | -                   | -                     | 7,074      |
| Bournemouth & Poole College Foundation Fund               | 2,906                    | 6,043                 | (8,271)               | -                   | -                     | 678        |
| Bournemouth Communities - Expenditure Fund                | (345)                    | 8,644                 | (8,176)               | -                   | -                     | 123        |
| Collins Fund  | (4)                      | 1,004                 | (885)                 | -                   | -                     | 115        |
| Corton Hill Fund  | 21,875                   | 125,000               | (99,000)              | -                   | (43,750)              | 4,125      |
| Daisy Fund  | -                        | -                     | 29                    | -                   | -                     | 29         |
| David and Quinta Woodward Family Fund                     | -                        | 20,000                | (11,000)              | -                   | -                     | 9,000      |
| DCF Bursary Scheme 16 to 21 years                         | 107                      | -                     | (99)                  | -                   | -                     | 8          |
| DCF Team Fund   | 180                      | 380                   | (500)                 | -                   | -                     | 60         |
| Designs for Humanity                                      | -                        | 20,000                | (20,000)              | -                   | -                     | -          |
| Dorset Chamber Life Skills Fund                           | 63                       | -                     | -                     | -                   | -                     | 63         |
| Dorset Communities Expenditure Fund                       | (74)                     | 2,805                 | (2,659)               | -                   | -                     | 72         |
| Dorset Coronavirus Community Fund (DCMS)                  | -                        | 166,430               | (166,430)             | -                   | -                     | -          |
| Dorset Coronavirus Community Fund (DEFRA)                 | -                        | 70,000                | (70,000)              | -                   | -                     | -          |
| Dorset Coronavirus Community Fund (NET)                   | 46,000                   | 544,565               | (588,565)             | -                   | -                     | 2,000      |
| Dorset Coronavirus Community Fund (Restricted)            | -                        | 29,020                | (81,470)              | -                   | 52,450                | -          |
| Dorset Coronavirus Community Fund (Unrestricted)          | 36,558                   | 106,011               | (132,569)             | -                   | (10,000)              | -          |
| Dorset County Council Educational Trusts Fund             | 4,314                    | 10,506                | (12,127)              | -                   | -                     | 2,693      |
| Dorset County Council Fund                                | -                        | 6,062                 | (6,062)               | -                   | -                     | -          |
| Dorset Educ Trust Fund for Children and Young People Fund | 731                      | 3,980                 | (4,309)               | -                   | -                     | 402        |
| Dorset Performing Arts Fund                               | 290                      | 6,035                 | (61,454)              | -                   | 83,475                | 28,346     |
| Gladys Watson Fund  | 18,113                   | -                     | (2,000)               | -                   | (2,500)               | 13,613     |
| Graham Burrough Fund                                      | (665)                    | 10,465                | (9,405)               | -                   | -                     | 395        |
| Humphries Kirk Unclaimed Client Monies Fund               | 207                      | 6,022                 | (6,229)               | -                   | -                     | -          |
| J Jays Fund   | -                        | 11,892                | (2,689)               | -                   | -                     | 9,203      |
| Joy and Lance Collier Fund                                | 1,205                    | 3,784                 | (4,009)               | -                   | (600)                 | 380        |
| Kitson and Trotman Fund                                   | 395                      | 1,080                 | (1,457)               | -                   | -                     | 18         |
| Lord Lieutenant's Fund                                    | 6,713                    | 5,000                 | (500)                 | -                   | -                     | 11,213     |
| Made by Sport   | -                        | 34,825                | (2,786)               | -                   | -                     | 32,039     |
| Marjorie Gordon Fund - Expenditure Fund                   | 2,282                    | 10,688                | (12,804)              | -                   | -                     | 166        |
| Neighbourhood Fund  | 193                      | 2,325                 | (2,518)               | -                   | -                     | -          |
| Paul Cornes Fund  | -                        | 31,450                | (14,934)              | -                   | (12,500)              | 4,016      |
| Poole Communities Fund - Expenditure Fund                 | (384)                    | 3,632                 | (3,189)               | -                   | -                     | 59         |
| Primrose Fund   | 3,600                    | 5,000                 | (5,000)               | -                   | (3,600)               | -          |
| Salisbury Diocese Fund Social Welfare                     | 37                       | 3,496                 | (3,091)               | -                   | -                     | 442        |
| Sir George Earle Fund                                     | 1                        | -                     | -                     | -                   | -                     | 1          |
| Superior Stem Bursary Fund                                | 6                        | 6,111                 | (5,546)               | -                   | -                     | 571        |
| Surviving Winter  | 34,378                   | 71,948                | (82,339)              | -                   | 12,500                | 36,487     |
| Tall Ships Fund - Expenditure Fund                        | 1,004                    | 1,162                 | (905)                 | -                   | -                     | 1,261      |
| Tampon Tax Fund   | 115                      | -                     | -                     | -                   | -                     | 115        |
| The Toby's of Shaftesbury Fund                            | 2,831                    | 5,887                 | (6,632)               | -                   | (2,000)               | 86         |
| Wessex Water Fund   | -                        | 33,750                | (43,750)              | -                   | 10,000                | -          |
| Prior Year Adjustment                                     | 6,452                    | (6,452)               | -                     | -                   | -                     | -          |
|   | 202,854                  | 1,465,481             | (1,582,635)           | -                   | 83,475                | 169,175    |
| <b>Endowment funds</b>                                    |                          |                       |                       |                     |                       |            |
| Bournemouth & Poole Arts Prize Fund                       | 191,271                  | -                     | -                     | 39,525              | -                     | 230,796    |
| Bournemouth & Poole College Foundation Fund               | 183,356                  | -                     | -                     | 41,805              | -                     | 225,161    |
| Bournemouth Communities Fund                              | 229,076                  | -                     | -                     | 59,623              | -                     | 288,699    |
| Collins Fund  | 4,392                    | 58,225                | (2,911)               | 3,738               | -                     | 63,444     |
| Dorset Communities Endowment Fund                         | 77,540                   | -                     | -                     | 19,017              | -                     | 96,557     |
| Dorset County Council Educational Trusts                  | 284,517                  | -                     | -                     | 58,794              | -                     | 343,311    |
| Dorset Educ Trusts Fund for Children & Young People       | 110,636                  | -                     | -                     | 27,538              | -                     | 138,174    |
| Dorset Performing Arts Fund                               | 266,587                  | -                     | -                     | 41,750              | (83,475)              | 224,862    |
| Graham Burrough Fund                                      | 317,279                  | -                     | -                     | 72,353              | -                     | 389,632    |
| Joy and Lance Collier Fund                                | 102,479                  | -                     | -                     | 21,177              | -                     | 123,656    |
| Kitson and Trotman Fund                                   | 51,670                   | -                     | -                     | 7,530               | -                     | 59,200     |
| Marjorie Gordon Fund                                      | 293,179                  | -                     | -                     | 73,697              | -                     | 366,876    |
| Poole Communities Fund                                    | 100,595                  | -                     | -                     | 25,018              | -                     | 125,613    |
| Salisbury Diocese Fund Social Welfare                     | 94,672                   | -                     | -                     | 19,563              | -                     | 114,235    |
| Tall Ships Fund   | 33,520                   | -                     | -                     | 8,036               | -                     | 41,556     |
| The Toby's of Shaftesbury Fund                            | 178,615                  | -                     | -                     | 40,725              | -                     | 219,340    |
|   | 2,519,384                | 58,225                | (2,911)               | 559,889             | (83,475)              | 3,051,112  |
| <b>TOTAL FUNDS</b>  | 2,723,293                | 1,739,975             | (1,754,754)           | 559,889             | -                     | 3,268,403  |

# **DORSET COMMUNITY FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **For The Year Ended 31 March 2020**

### **17. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2020**

|   | As Restated<br>At 1/4/19 | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | Transfers<br>in funds | As<br>Restated<br>At 31/3/20 |
|---|--------------------------|-----------------------|-----------------------|---------------------|-----------------------|------------------------------|
|   | £                        | £                     | £                     | £                   | £                     | £                            |
| <b>Unrestricted funds</b>                                 |                          |                       |                       |                     |                       |                              |
| General fund  | 23,036                   | 147,972               | (200,417)             | -                   | 30,464                | 1,055                        |
| <b>Restricted funds</b>                                   |                          |                       |                       |                     |                       |                              |
| BCP Homelessness Action Collaborative Fund                | 604                      | 2,912                 | (1,108)               | -                   | -                     | 2,408                        |
| Bournemouth & Poole Arts Prize - Exp Fund                 | 17,415                   | 6,916                 | (12,969)              | -                   | -                     | 11,362                       |
| Bournemouth & Poole College Foundation Fund               | 2,386                    | 5,691                 | (5,171)               | -                   | -                     | 2,906                        |
| Bournemouth Communities - Expenditure Fund                | -                        | 8,467                 | (8,169)               | -                   | (643)                 | (345)                        |
| BSBT Fund   | -                        | 46,078                | (46,078)              | -                   | -                     | -                            |
| Collins Fund  | -                        | 136                   | (130)                 | -                   | (10)                  | (4)                          |
| Corton Hill Fund  | -                        | 25,000                | (3,125)               | -                   | -                     | 21,875                       |
| Daisy Fund  | 6,000                    | 13,877                | (19,877)              | -                   | -                     | -                            |
| DCF Bursary Scheme 16 to 21 years                         | 23                       | 115                   | (31)                  | -                   | -                     | 107                          |
| DCF Team Fund   | -                        | 580                   | (400)                 | -                   | -                     | 180                          |
| Designs for Humanity                                      | -                        | 10,000                | (10,000)              | -                   | -                     | -                            |
| Dorset Chamber Life Skills Fund                           | -                        | 3,959                 | (3,896)               | -                   | -                     | 63                           |
| Dorset Communities Expenditure Fund                       | -                        | 2,746                 | (1,997)               | -                   | (823)                 | (74)                         |
| Dorset Coronavirus Community Fund (NET)                   | -                        | 50,000                | (4,000)               | -                   | -                     | 46,000                       |
| Dorset Coronavirus Community Fund (Unrestricted)          | -                        | 40,608                | (4,050)               | -                   | -                     | 36,558                       |
| Dorset County Council Educational Trusts Fund             | 3,991                    | 10,287                | (9,964)               | -                   | -                     | 4,314                        |
| Dorset Educ Trust Fund for Children and Young People Fund | 1,398                    | 3,891                 | (4,558)               | -                   | -                     | 731                          |
| Dorset Performing Arts Fund                               | 175                      | 5,684                 | (75,987)              | -                   | 70,418                | 290                          |
| Gladys Watson Fund  | 22,613                   | -                     | (4,500)               | -                   | -                     | 18,113                       |
| Graham Burrough Fund                                      | -                        | 17,637                | (16,162)              | -                   | (2,140)               | (665)                        |
| Humphries Kirk Unclaimed Client Monies Fund               | 15                       | 2,593                 | (2,401)               | -                   | -                     | 207                          |
| Joy and Lance Collier Fund                                | -                        | 3,705                 | (3,077)               | -                   | 577                   | 1,205                        |
| Kitson and Trotman Fund                                   | -                        | 1,283                 | (826)                 | -                   | (62)                  | 395                          |
| Lester Aldridge Fund                                      | -                        | 5,000                 | (5,000)               | -                   | -                     | -                            |
| Lord Lieutenant's Fund                                    | 13,392                   | 4,950                 | (11,629)              | -                   | -                     | 6,713                        |
| Marjorie Gordon Fund - Expenditure Fund                   | 3,806                    | 10,276                | (11,800)              | -                   | -                     | 2,282                        |
| Neighbourhood Fund  | 4,264                    | 1,672                 | (5,743)               | -                   | -                     | 193                          |
| Poole Communities Fund - Expenditure Fund                 | -                        | 3,555                 | (3,487)               | -                   | (452)                 | (384)                        |
| Primrose Fund   | 13,400                   | 5,000                 | (14,800)              | -                   | -                     | 3,600                        |
| Royal London Fund   | -                        | 3,000                 | (3,000)               | -                   | -                     | -                            |
| Salisbury Diocese Fund Social Welfare                     | -                        | 3,547                 | (8,181)               | -                   | 4,671                 | 37                           |
| Sir George Earle Fund                                     | (10)                     | 1,287                 | (1,276)               | -                   | -                     | 1                            |
| Small Donations for Grants                                | -                        | 1,000                 | (1,000)               | -                   | -                     | -                            |
| Superior Stem Bursary Fund                                | 165                      | 3,235                 | (3,394)               | -                   | -                     | 6                            |
| Surviving Winter  | 20,348                   | 76,554                | (62,524)              | -                   | -                     | 34,378                       |
| Tall Ships Fund - Expenditure Fund                        | 528                      | 1,119                 | (643)                 | -                   | -                     | 1,004                        |
| Tampon Tax Fund   | -                        | 37,907                | (37,792)              | -                   | -                     | 115                          |
| The Toby's of Shaftesbury Fund                            | 6,196                    | 5,544                 | (8,909)               | -                   | -                     | 2,831                        |
| Wessex Water Fund   | -                        | 15,000                | (15,000)              | -                   | -                     | -                            |
| Youth Social Action Fund                                  | (1)                      | 45,000                | (44,999)              | -                   | -                     | -                            |
| Prior Year Adjustment                                     | 6,979                    | (527)                 | -                     | -                   | -                     | 6,452                        |
|   | 123,687                  | 485,284               | (477,653)             | -                   | 71,536                | 202,854                      |
| <b>Endowment funds</b>                                    |                          |                       |                       |                     |                       |                              |
| Bournemouth & Poole Arts Prize Fund                       | 197,526                  | -                     | -                     | (6,255)             | -                     | 191,271                      |
| Bournemouth & Poole College Foundation Fund               | 198,152                  | -                     | (551)                 | (14,245)            | -                     | 183,356                      |
| Bournemouth Communities Fund                              | 261,054                  | -                     | (818)                 | (21,160)            | (10,000)              | 229,076                      |
| Collins Fund  | 4,746                    | -                     | (13)                  | (341)               | -                     | 4,392                        |
| Dorset Communities Endowment Fund                         | 84,193                   | -                     | (238)                 | (6,415)             | -                     | 77,540                       |
| Dorset County Council Educational Trusts                  | 293,821                  | -                     | -                     | (9,304)             | -                     | 284,517                      |
| Dorset Educ Trusts Fund for Children & Young People       | 120,754                  | -                     | (377)                 | (9,741)             | -                     | 110,636                      |
| Dorset Performing Arts Fund                               | 352,364                  | -                     | (551)                 | (14,226)            | (71,000)              | 266,587                      |
| Graham Burrough Fund                                      | 340,848                  | -                     | (956)                 | (22,613)            | -                     | 317,279                      |
| Joy and Lance Collier Fund                                | 105,830                  | -                     | -                     | (3,351)             | -                     | 102,479                      |
| Kitson and Trotman Fund                                   | 53,880                   | -                     | (83)                  | (2,127)             | -                     | 51,670                       |
| Marjorie Gordon Fund                                      | 335,898                  | -                     | (996)                 | (25,723)            | (16,000)              | 293,179                      |
| Poole Communities Fund                                    | 109,702                  | -                     | (337)                 | (8,770)             | -                     | 100,595                      |
| Salisbury Diocese Fund Social Welfare                     | 102,420                  | -                     | -                     | (2,748)             | (5,000)               | 94,672                       |
| Tall Ships Fund   | 36,427                   | -                     | (108)                 | (2,799)             | -                     | 33,520                       |
| The Toby's of Shaftesbury Fund                            | 193,029                  | -                     | (537)                 | (13,877)            | -                     | 178,615                      |
|   | 2,790,644                | -                     | (5,565)               | (163,695)           | (102,000)             | 2,519,384                    |
| <b>TOTAL FUNDS</b>  | 2,937,367                | 633,256               | (683,635)             | (163,695)           | -                     | 2,723,293                    |



## **DORSET COMMUNITY FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **For The Year Ended 31 March 2021**

#### **17. MOVEMENT IN FUNDS – continued**

##### **Comic Relief**

The fund commenced on 1st April 2009 with changing priorities over the intervening period. The focus is currently to support local communities suffering from economic and social deprivation across the county. It aims to empower local people, enabling them to create lasting change in their communities.

##### **The Surviving Winter Appeal**

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

##### **Marjorie Gordon Fund**

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

##### **Dorset Education Trust for Children & Young People**

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

##### **Dorset Communities Fund**

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

##### **Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)**

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

##### **Poole Communities Fund**

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

##### **Tall Ships Fund**

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

##### **Bournemouth & Poole College Foundation Fund**

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

##### **Bournemouth & Poole Arts Prize Fund**

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

##### **The Dorset Education Fund**

A restricted revenue fund created to support groups working on extra-curricular and enrichment activities for 0-16 and 19+ years. This fund has now been closed in order to concentrate on growing the DCF Bursary Programme.

##### **DCF Bursary Scheme 16 to 21 years**

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

##### **Neighbourhood Fund**

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

##### **Salisbury Diocese Fund Social Welfare**

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

**17. MOVEMENT IN FUNDS – continued**

**Superior Stem Bursary Fund**

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

**Lord Lieutenant's Fund for Young and Talented**

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

**Dorset County Council Educational Trusts Fund**

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

**The Joy and Lance Collier Fund**

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

**Youth Social Action Fund**

This fund has been developed as part of the #iwill campaign, which aims to increase youth volunteering and social action by 50% by 2021 and is being delivered by community foundations across England. Social action involves activities such as campaigning, fundraising and volunteering, all of which enable participants to make a positive difference to their communities. The continuation of the funding is dependent upon obtaining match funding from local sources, see Longleigh Fund below.

**The Toby's of Shaftesbury Fund**

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

**Collins Fund**

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

**Kitson and Trotman Fund**

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

**Royal London Fund**

To celebrate Royal London's 150th anniversary, they wanted to make a difference in the communities where their members live. Royal London Members were offered the opportunity to nominate local community groups to receive an award of £5,000 to further their charitable objectives. The applications are assessed by the local Community Foundation and the subsequent awards paid via that Foundation.

**MARS Fund**

Mars Chocolate UK launched a new product called goodnessKNOWS and 10% of sales profits go straight into the goodnessKNOWS® fund. Established in August 2017, the money is distributed to groups and individuals across the UK to help overcome disadvantage and build stronger communities. The programme is running in six areas: Northern Ireland, Scotland, Wales, Cumbria, Dorset and Milton Keynes.

**Graham Burrough Fund**

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

**The Primrose Fund**

This fund was set up in 2018 by local philanthropists Kelvin and Pippa Medley-Jones in memory of Kelvin's late mother Primrose. The donor directed fund is supporting community groups and charities based in the Christchurch and Bournemouth area. The main theme of the fund is supporting older people lead more active, healthy and independent lives.

**Wessex Water Fund**

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

## **DORSET COMMUNITY FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED** **For The Year Ended 31 March 2021**

#### **Humphries Kirk Unclaimed Client Monies Fund**

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

#### **Dorset Performing Arts Fund**

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

#### **Tampon Tax Fund**

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

#### **BCP Homelessness Action Collaborative Fund**

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

#### **Sir George Earle Fund**

The Sir George Earle Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earle Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

#### **BSBT**

Building a Stronger Britain Together is a national funding programme with the Community Foundation network, funded by the Home Office, Office for Counter-Extremism, on behalf of The Secretary of State for the Home Department. The programme aims to tackle extremism in all its forms, aligned to the Government's Counter Extremism strategy. Grants are given for projects that build more resilient communities, develop an increased sense of belonging and civic participation and culminate in fewer people holding attitudes, beliefs and feelings that oppose shared values.

#### **Gladys Watson Fund**

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

#### **The Daisy Fund**

The Daisy Fund is looking to award grants that will help individuals to 'move on' in life, by affecting a positive change in their lives that may lead to new opportunities. The fund was set up by a local Dorset couple who chose to name the fund after their beloved dog called Daisy.

#### **Lester Aldridge Fund**

Flow-through donations from Lester Aldridge to support DCF charitable purposes including awarding grants to Dorset voluntary groups.

#### **Dorset Chamber Life Skills Fund**

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

#### **Designs for Humanity**

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

#### **Small donations for Grants**

Flow through donations from donors of less than £1000 intended for specific Dorset voluntary groups, which can be awarded via a streamlined minimal application process.

#### **Dorset Coronavirus Community Fund (NET)**

Flow through funds raised by the National Emergencies Trust and awarded to DCF in order to distribute grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

## **DORSET COMMUNITY FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**For The Year Ended 31 March 2021**

#### **Dorset Coronavirus Community Fund (Unrestricted)**

Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

#### **Corton Hill Fund**

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

#### **Dorset Coronavirus Community Fund (Restricted)**

Restricted Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

#### **Dorset Coronavirus Community Fund (DCMS)**

Restricted Flow through funds awarded by an agreement between The Department of Culture Media and Sport, (DCMS) UKCF and Dorset community Foundation to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

#### **The Paul Cornes Fund**

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

#### **Dorset Coronavirus Community Fund (DEFRA)**

The fund supports projects which address disadvantage linked to food poverty and access to food improving the lives of people across Dorset Council area in light of the Covid pandemic.

#### **BCP Council Fund**

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

#### **David and Quinta Woodward Fund**

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

#### **Made by Sport Fund**

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

#### **Transfers between funds**

An amount of £83,475 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

Various transfers from funds were made throughout the year, in the main to support grant making for the Coronavirus pandemic through our dedicated Coronavirus funds.

#### **18. CONTROLLING PARTY**

The charity is jointly controlled by the Trustees.

#### **19. RELATED PARTY TRANSACTIONS**

Donations received from Trustees during the year totalled £1,463 (2020: £2,668)

#### **20. CASH AND CASH EQUIVALENTS**

Cash held in expendable endowment funds to be invested amounted to £NIL (2020: NIL) as at 31 March 2021.

**DORSET COMMUNITY FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 March 2021**

**21. FINANCIAL INSTRUMENTS**

|   | 2021<br>£     | As Restated<br>2020<br>£ |
|---|---------------|--------------------------|
| Financial assets that are measured at fair value through net income / (expenditure) comprise the following: |               |                          |
| Fixed asset listed investments  | 2,964,853     | 2,477,364                |
| Financial assets that are debt instruments measured at amortised cost comprise the following:               |               |                          |
| Other debtors   | 17,706        | 121,330                  |
| Prepayments   | <u>1,548</u>  | <u>1,601</u>             |
| Total   | <u>19,254</u> | <u>122,931</u>           |
| Financial liabilities measured at amortised cost comprise the following:                                    |               |                          |
| Other creditors   | 1,024         | 3,865                    |
| Grants committed unpaid   | 62,827        | 28,561                   |
| Social security and other taxes   | 1,990         | 4,788                    |
| Accruals and deferred income  | <u>9,731</u>  | <u>5,060</u>             |
| Total   | <u>75,572</u> | <u>42,274</u>            |

**22. PENSIONS AND OTHER POST RETIREMENT BENEFITS**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,785 (2020: £3,042).

