

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

Sumer Audit
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

DORSET COMMUNITY FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash flows	12
Notes to the Financial Statements	13 to 30

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES **For The Year Ended 31 March 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood CBE (Chair)	
Jen Richardson (Treasurer)	Appointed 24/03/2023
Nick Fernyhough (Treasurer)	Resigned 29/06/2023
Paul Sizeland	
William Ansell	
John Young	
Terry Standing	
Louise Coulton	
Deborah Appleby	
Nick Lee	
Martha Searle	Appointed 24/03/2023
Sam Everard	Appointed 09/12/2022
Lee Hardy	Appointed 09/12/2022
Rebecca Stalker	Appointed 09/12/2022

Company Secretary

Terry Standing

Senior Statutory Auditor

James Gare (Senior Statutory Auditor)

Auditors

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Quilter Cheviot
Sarasin & Partners (Post year end)

Chief Executive Officer:

Grant Robson

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. During the pandemic these have been held more regularly to allow prompter response to changing circumstances. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy .
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2022-23

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £1,087,004 in 233 grants to local groups and 653 individuals.

- We worked in partnership with BCP Council to deliver £312,000 of funds from the government's Household Support Fund. 61 grants supported 46 community groups addressing the impact of the cost of living crisis, focussing on food and energy poverty.
- The Dorset Welcome Fund strengthened partnerships with BCP and Dorset councils, who worked with DCF to deliver funding that supported local groups welcoming and supporting refugees in Dorset. Statutory funds were complimented by contributions from 6 existing DCF Funds and an additional grant from Global Challenges Local Solutions. 20 grants totalling £76,457 were distributed. DCF also funded a local expert organisation to provide training to those groups new to working with refugees. Many of the projects worked with Ukrainian guests displaced by the war in Ukraine, and their host families across Dorset.
- The Nature Heals Seed Fund delivered £27,372.46 of funds provided by the Dorset High Sheriff, with an aim to support emerging, low cost activities connecting local people with nature to benefit their wellbeing. The Fund complimented efforts by community groups to provide opportunities for new social connections, following increased isolation caused by the pandemic. Funds supported 12 new groups, and 17 existing groups developing new activities in nature settings.
- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary and Lord Lieutenant's Fund for Young & Talented. These Funds collectively supported 116 young people to attend vocational further education courses or realise ambitions in sport, with funding of £77,463.25 – more than double the amount delivered in the previous year.
- Our relationship with an existing fundholder saw the launch of the new South West Enterprise Fund in the Dorset area. The Fund awards business start-up grants of up to £2000 to young people age 18 – 30 who are in financial need of a grant to help them launch or develop a local business, that will achieve a personal income as well as support the local economy. £36,012.04 has been distributed, with funds supporting 30 young entrepreneurs across Dorset.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2023**

- As a result of our Surviving Winter Appeal, £101,200 was distributed in grants of £200 per household, to 506 Dorset households experiencing fuel poverty. Grants are distributed by our partner, Citizens Advice East Dorset & Purbeck, who co-ordinate applications made via Citizens Advice offices across Dorset. Surviving Winter grants complimented similar grants available to local families thanks to the government's Household Support Fund and together, were an important provision during the rising cost of living crisis.
- New funds set up this year include the BCP Thriving Communities Fund Dorset, South West Enterprise Fund, GVC Fund, Hunts Food Group Community Fund, Samuels Fund, and Wessex Water Community Connectors Fund.

Future Plans

During the year Dorset Community Foundation, its staff team and Board will continue to follow and address its agreed Strategy 2021-24.

The Foundation plans to develop existing and new funding relationships with donors and strategic partners to increase and improve its grant-making effectiveness and impact. This includes working with local councils, corporate donors and a focus on legacy giving to increase both immediate support of groups and individuals in need in Dorset but also to further grow its endowment to ensure long-term grant-making for decades to come.

The Foundation also plans to make significant progress on becoming more inclusive, accessible, and representative of the communities in which it operates. It plans to significantly reduce any barriers which have resulted in under-represented groups and charities not seeking funding and projecting a more welcoming and helpful image to prospective grantees and potential donors. The Foundation also seek to improve the diversity of the Trustee Board, seeking new Trustees who can bring lived or professional experience which will inform and influence its activity to continue its aim to become Dorset's most effective grant giving body.

2023 will also see the publication of Hidden Dorset 3, a comprehensive report on the needs within Dorset's communities. This report will underpin our grant-making decisions and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a rallying call to those we seek to work with us to deliver impactful grant-making, strengthening our reputation and standing locally. This publication will be a online resource this time and will be an ever evolving document.

The coming year has the potential to be another year of continued growth both in our ability to respond to Dorset's needs and disadvantages but also our ability to attract new donors, new partners who will trust us to deliver their charitable wishes and objectives using our knowledge, experience, and proven track record of success.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

Financial Review

The key performance indicators for the Foundation are:

	2023	2022
Growth in endowment funds	198,946	1,547,439
Grants payable	1,087,004	774,529
Movement in Unrestricted funds surplus	1,168	17,402

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is much higher than last years amount. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased again this year, mainly due a new endowment fund set up - the Samuels Fund. This increase has happened despite the distribution of grants from the Dorset Performing Arts fund, a flexible endowment, and the release of a significant amount for grants to be paid out of the Hamptons and Samuels Funds.

Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy has been implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £64,596 (2022: £62,869), is slightly in excess of the target of three months unrestricted expenditure. This year, we have been in the fortunate position of being able to set up a new designated fund to ensure the investment of the future of the Foundation, this will be to provide for staff costs and associated costs.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2023 was a very active one for the Foundation as it continued with its momentum of growth.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2022/23 was £1,751,074, representing a decrease on last year of £525,166. The overall funds of the Foundation increased by £304,453 to £5,117,245.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA, Quilter Cheviot and Sarasin & Partners post year end.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Quilter Cheviot and Sarasin & Partners post year end.

Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

Restricted Income Funds

Our restricted income funds as of 31st March 2023 totalled £182,326 (31st March 2022 £148,723).

These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £50,000.

The continued unprecedented level of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level slightly exceeding the target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 15th December 2023 and is signed on its behalf by:-



Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Independent Auditor's Report

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of Management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing the minutes of Board of Trustee meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud
- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries. In particular, any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
For and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 19 December 2023

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For The Year Ended 31 March 2023

	<i>Notes</i>	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		Total Funds	Total Funds
		2023 £	2022 As restated £	2023 £	2022 £	2023 £	2022 As restated £	2023 £	2022 £	2023 £	2022 As restated £
Income and endowments from:											
Donations and legacies	2	21,985	34,976	10,000	-	420,741	358,804	626,486	1,440,000	1,079,212	1,833,780
Charitable activities	4	52,575	46,228	-	-	525,205	316,297	-	-	577,780	362,525
Investments	3	1,250	44	-	-	91,420	87,916	1,412	(8,025)	94,082	79,935
TOTAL		75,810	81,248	10,000	-	1,037,366	763,017	627,898	1,431,975	1,751,074	2,276,240
Expenditure on:											
Raising Funds-Investment management costs		-	-	-	-	8,662	8,930	-	-	8,662	8,930
Charitable activities	5	211,943	161,035	14,264	-	1,089,567	774,744	-	-	1,315,774	935,779
TOTAL		211,943	161,035	14,264	-	1,098,229	783,674	-	-	1,324,436	944,709
Realised Gains on Investments	13	-	-	-	-	-	-	14,473	72,438	14,473	72,438
Net Gains / (Losses) on Investments	13	-	-	-	-	-	-	(136,658)	140,420	(136,658)	140,420
Net income / (expenditure)		(136,133)	(79,787)	(4,264)	-	(60,863)	(20,657)	505,713	1,644,833	304,453	1,544,389
Transfers between funds	17	137,301	97,189	75,000	-	94,466	205	(306,767)	(97,394)	-	-
Net movement in funds		1,168	17,402	70,736	-	33,603	(20,452)	198,946	1,547,439	304,453	1,544,389
RECONCILIATION OF FUNDS											
Total funds brought forward		65,518	48,116	-	-	148,723	169,175	4,598,551	3,051,112	4,812,792	3,268,403
TOTAL FUNDS CARRIED FORWARD		66,686	65,518	70,736	-	182,326	148,723	4,797,497	4,598,551	5,117,245	4,812,792

The notes on pages 13-30 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**BALANCE SHEET**
At 31 March 2023

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2023 Total funds £	2022 Total Funds £
FIXED ASSETS						
Tangible assets	12	2,090	-	-	2,090	2,649
Investments	13	<u>-</u>	<u>-</u>	<u>3,067,512</u>	<u>3,067,512</u>	<u>3,027,763</u>
		2,090	-	3,067,512	3,069,602	3,030,412
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	12,664	-	-	12,664	1,493,108
Investments	15	-	-	70,100	70,100	130,788
Cash at bank and in hand		<u>140,058</u>	<u>215,496</u>	<u>1,659,885</u>	<u>2,015,439</u>	<u>243,696</u>
		152,722	215,496	1,729,985	2,098,203	1,867,592
CREDITORS						
Amounts falling due within one year	16	(17,390)	(33,170)	-	(50,560)	(85,212)
NET CURRENT ASSETS		<u>135,332</u>	<u>182,326</u>	<u>1,729,985</u>	<u>2,047,643</u>	<u>1,782,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,422</u>	<u>182,326</u>	<u>4,797,497</u>	<u>5,117,245</u>	<u>4,812,792</u>
NET ASSETS		<u><u>137,422</u></u>	<u><u>182,326</u></u>	<u><u>4,797,497</u></u>	<u><u>5,117,245</u></u>	<u><u>4,812,792</u></u>
FUNDS						
Unrestricted funds	17				137,422	65,518
Restricted funds	17				182,326	148,723
Endowment funds	17				<u>4,797,497</u>	<u>4,598,551</u>
TOTAL FUNDS					<u><u>5,117,245</u></u>	<u><u>4,812,792</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 15th December 2023 and were signed on its behalf by:



.....
Tom Flood CBE (Chair)-Trustee

The notes on pages 13-30 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS****For the Year ended 31 March 2023**

	2023 £	2022 £
NET CASH USED IN OPERATING ACTIVITIES (See below)	1,256,305	(211,399)
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	94,082	79,935
Purchase of tangible fixed assets	(697)	(1,350)
Additions to investments	(743,382)	(334,618)
Proceeds from sale of investments	581,448	484,566
NET CASH GENERATED BY INVESTING ACTIVITIES	(68,549)	228,533
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	523,299	=
NET CASH GENERATED BY FINANCING ACTIVITIES	523,299	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	1,711,055	17,134
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2022	<u>374,484</u>	<u>357,350</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2023	<u>2,085,539</u>	<u>374,484</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	304,453	1,544,389
Adjustments for:		
Dividends and interest from investments	(94,082)	(79,935)
Depreciation charges	1,255	1,219
(Gain) / loss on investments	122,185	(212,858)
(Increase) / Decrease in debtors	1,480,444	(1,473,854)
Increase / (Decrease) in creditors	(34,651)	9,640
Receipt of endowment	(523,299)	=
NET CASH USED IN OPERATING ACTIVITIES	<u>1,256,305</u>	<u>(211,399)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	2,015,439	243,696
Current asset investment – Cash held	70,100	130,788
TOTAL CASH AND CASH EQUIVALENTS	<u>2,085,539</u>	<u>374,484</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
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DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2023**

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Prior Year Adjustment

The Management fees, (note 4) now only represent income from external sources, in previous years this amount included internally generated fees (also shown in note 6, now excluded from here). These internal transactions are now shown in transfers between funds (note 17). The prior year has therefore been restated. There is no impact on funds brought forward or carried forward.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and gifts	1,069,289	1,816,875
Gift aid	<u>15,178</u>	<u>16,905</u>
	<u>1,079,212</u>	<u>1,833,780</u>

Income from donations and legacies was £1,079,212 (2022: £1,833,780) of which £626,486 (2022: £1,440,000) was attributable to endowments, £420,741 (2022: £358,804) was attributable to restricted funds and £21,985 (2022: £34,976) was attributable to unrestricted funds.

3. INVESTMENTS

	2023	2022
	£	£
Dividend income	87,995	79,891
Deposit account interest	<u>6,087</u>	<u>44</u>
	<u>94,082</u>	<u>79,935</u>

Income from investments was £94,082 (2022: £79,935) of which £92,832 (2022: £79,891) was attributable to restricted and £1,250 (2022: £44) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 Total activities	As Restated 2022 Total activities
	£	£
Grants	527,838	318,930
Management fees	<u>49,942</u>	<u>43,595</u>
	<u>577,780</u>	<u>362,525</u>

Grants received, included in the above, are as follows:	2023	2022
	£	£
Other Grants:		
Dorset Coronavirus Community Fund (NET)	-	(1,500)
Wessex Water Fund	38,750	38,750
BCP Council Fund	312,000	112,000
Made by Sport Fund	-	6,032
Wessex Water Environment Fund	16,250	16,250
Sir George Earl Fund	2,763	9,076
BCP Living Legacy Fund	-	50,000
Ace Let's Create Jubilee Fund	(1,400)	53,689
Core Fund	2,633	9,633
Talbot Village Trust Fund	-	25,000
Youth Social Action Fund	(8,330)	-
Dorset Welcome Fund	80,000	-
Communities in Crisis Fund	17,672	-
Wessex Water Community Connectors Fund	50,000	-
Hunts Food Group Community Fund	<u>17,500</u>	<u>-</u>
	<u>527,838</u>	<u>318,930</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023

External Management Fees included in previous table, are as follows:	2023	2022
	£	As Restated £
Dorset Welcome Fund	5,600	-
NHS Charities Together	-	21,000
Ace Let's Create Jubilee Fund	-	4,295
Paul Cornes Fund	-	2,500
Wessex Water	4,950	4,950
BCP Council Fund	21,840	7,350
BCP Living Legacy Fund	-	3,500
Youth Social Action Fund	4,722	-
GVC Fund	3,747	-
Sir George Earle	150	-
Communities in Crisis Fund	1,183	-
Wessex Water Community Connectors Fund	6,000	-
Hunts Food Group Community Fund	1,750	-
	<u>49,942</u>	<u>43,595</u>

Income from charitable activities was £577,780 (2022: As Restated £362,525) of which £Nil (2022: £Nil) was attributable to endowments, £525,205 (2022: £316,297) was attributable to restricted and £52,575 (2022: As Restated £46,228) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (note 6)	Grant funding of activities (note7)	Governance Costs(note8)	Totals
	£	£	£	£
Ace Let's Create Jubilee Fund	-	(1,400)	-	(1,400)
BCP Homelessness Action Collaborative Fund	216	4,035	-	4,251
BCP Council Fund	-	312,000	-	312,000
Bournemouth & Poole Arts Prize Fund	-	7,750	-	7,750
Bournemouth & Poole College Foundation Fund	-	1,480	-	1,480
Bournemouth Communities Fund	-	1,878	-	1,878
Collins Fund	-	904	-	904
Communities in Crisis Fund	-	17,672	-	17,672
Corton Hill Fund	-	85,074	-	85,074
David and Quinta Woodward Family Fund	-	9,440	-	9,440
DCF Team Fund	-	300	-	300
Designs for Humanity	-	9,000	-	9,000
Dorset Communities Fund	-	558	-	558
Dorset County Council Educational Trusts Fund	-	16,299	-	16,299
Dorset Education Trust for Children and Young People	-	-	-	-
Dorset Performing Arts Fund	1,440	66,888	-	68,328
Dorset Welcome Fund	907	69,194	-	70,101
Gladys Watson Fund	-	2,000	-	2,000
Graham Burrough Fund	-	3,626	-	3,626
GVC Fund	-	47,220	-	47,220
Costs of delivering the core purpose	218,307	-	7,900	226,207
Hamptons Fund	-	83,609	-	83,609
Humphries Kirk	-	817	-	817
J Jays Fund	-	2,150	-	2,150
Joy and Lance Collier Fund	-	1,837	-	1,837
Kitson and Trotman Fund	-	920	-	920
Lord Lieutenant's Fund	-	15,000	-	15,000
Marjorie Gordon Fund	-	2,611	-	2,611
Nature Heals Seed Fund	-	27,372	-	27,372
Neighbourhood Fund	-	1,372	-	1,372
Paul Cornes Fund	-	15,000	-	15,000
Poole Communities Fund	-	891	-	891
Salisbury Diocese Fund	-	2,085	-	2,085
Samuels Fund	-	-	-	-
Sir George Earl Fund	-	2,763	-	2,763
South West Enterprise Fund	-	36,002	-	36,002
Superior Stem Bursary Fund	-	10,735	-	10,735
Surviving Winter	-	98,245	-	98,245
Tall Ships Fund	-	-	-	-
The Dorset Community Foundation Bursary Scheme	-	22,075	-	22,075
Toby's of Shaftesbury Fund	-	-	-	-
Wessex Water Community Connectors Fund	-	29,210	-	29,210
Wessex Water Fund	-	38,750	-	38,750
Wessex Water Environment Fund	-	16,249	-	16,249
Youth Social Action Fund	-	25,393	-	25,393
	<u>220,870</u>	<u>1,087,004</u>	<u>7,900</u>	<u>1,315,774</u>

£ NIL (2022: £ NIL) of the above costs were attributable to endowments, £1,089,567 (2022:As Restated £774,744) were attributable to restricted and £226,207 (2022: £161,035) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	£	2022	£
			As Restated	
Staff costs		132,320		104,766
Recruitment		5,642		837
Computer costs		6,158		3,282
Insurance		1,246		1,220
Depreciation		1,255		1,219
Bookkeeping and payroll		19,946		14,303
Subscriptions		12,994		5,425
Legal and Professional		6,807		13
Marketing and Communications		22,074		16,081
Training		3,477		-
Travel and subsistence		503		32
Rent and room hire		5,325		3,975
Telephone / Broadband		975		1,187
Postage and stationery		1,023		1,143
Bank charges		124		142
Sundries		1,001		466
		<u>220,870</u>		<u>154,091</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**7. GRANTS PAYABLE**

	2023	2022
	£	£
Ace Let's Create Jubilee Fund	(1,400)	53,689
BCP Homelessness Action Collaborative Fund	4,035	3,500
BCP Council Fund	312,000	112,000
BCP Living Legacy Fund	-	50,000
Bournemouth & Poole Arts Prize Fund	7,750	7,000
Bournemouth & Poole College Foundation Fund	1,480	1,514
Bournemouth Communities Fund	1,878	2,293
Collins Fund	904	580
Communities in Crisis Fund	17,672	-
Corton Hill Fund	85,074	65,000
David and Quinta Woodward Family Fund	9,440	8,560
DCF Team Fund	300	180
Designs for Humanity	9,000	9,000
Dorset Communities Fund	558	760
Dorset Coronavirus Community Fund (NET)	-	500
Dorset County Council Educational Trusts Fund	16,299	11,584
Dorset Education Trust for Children and Young People	-	971
Dorset Performing Arts Fund	66,888	100,173
Dorset Welcome Fund	69,194	-
Gladys Watson Fund	2,000	3,000
Graham Burrough Fund	3,626	3,807
GVC Fund	47,220	-
Hamptons Fund	83,609	-
Humphries Kirk Unclaimed Client Balances Fund	817	6,538
J Jays Fund	2,150	7,050
Joy and Lance Collier Fund	1,837	2,000
Kaye Family Fund	-	2,000
Kitson and Trotman Fund	920	398
Lord Lieutenant's Fund	15,000	4,680
Made by Sport	-	37,584
Marjorie Gordon Fund	2,611	1,884
Nature Heals	27,372	-
Neighbourhood Fund	1,372	1,723
Paul Cornes Fund	15,000	25,000
Poole Communities Fund	891	979
Primrose Fund	-	2,658
Salisbury Diocese Fund	2,085	1,541
Sir George Earl Fund	2,763	8,776
South West Enterprise Fund	36,002	-
Superior Stem Bursary Fund	10,735	41,933
Surviving Winter	98,245	66,820
Talbot Village Trust Fund	-	22,500
The Dorset Community Foundation Bursary Scheme	22,075	2,084
The Vivien Helen Barnard Fund	-	49,500
Wessex Water Community Connectors Fund	29,210	-
Wessex Water Fund	38,750	38,520
Wessex Water Environment Fund	16,249	16,250
Youth Social Action Fund	25,393	-
	<u>1,087,004</u>	<u>774,529</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023**7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

Grant Awarded to	Amount Awarded £
Citizens Advice Central	30,000
Safe and Sound Dorset	20,892
The Friendly Food Club	20,795
HealthBus Trust	19,391
Poole Foodbank - a project of Faithworks Wessex	17,750
Bournemouth Foodbank	17,500
Access Dorset	17,482
Grounded Community	17,000
Angel Exit Theatre	15,500
Bournemouth Community Church	15,500
The Arts Development Company	15,000
Poole Waste Not Want Not	14,500
Christchurch Foodbank	13,833
Poole Community Exchange	13,700
Poole Communities Trust	12,580
Water Lily Project	12,500
EDAS (Essential Drug and Alcohol Services)	12,312
Hope Community Church	11,988
Prout Bridge Project	11,927
West Howe Community Enterprises	11,100
Pramalife	11,000
Recreate Dorset	10,780
The Priest's House Museum Trust	10,500
Youth Resource Services	10,000
Other grants under £10,000	<u>362,619</u>
	865,605

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	98,245
Grants to individuals – Dorset County Council Educational Trusts Fund	16,298
Grants to individuals – Sir George Earle Fund	2,763
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	7,750
Grants to individuals – Lord Lieutenant's Fund	15,000
Grants to individuals – David and Quinta Woodward Family Fund	9,440
Grants to individuals – Superior Stem Bursary Fund	9,735
Grants to individuals – Marjorie Gordon	2,611
Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	22,075
Grants to individuals – Bournemouth & Poole College Foundation Fund	1,480
Grants to individuals – South West Enterprise Fund	<u>36,002</u>
	<u>221,399</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**8. GOVERNANCE COSTS**

	2023	2022
	£	£
Staff costs	900	900
Auditors' remuneration	<u>7,000</u>	<u>6,259</u>
	<u>7,900</u>	<u>7,159</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2023	2022
	£	£
Auditors' remuneration and other accountancy fees	7,792	6,805
Depreciation - owned assets	<u>1,255</u>	<u>1,219</u>

Auditors remuneration represents audit fees of £7,000 (2022:£ 6,259) and tax advisory services of £792 (2022: £546)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2022:NIL).

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	123,098	97,882
Social security costs	7,333	5,292
Pension Costs	<u>2,789</u>	<u>2,492</u>
	<u>133,220</u>	<u>105,666</u>

The average number of staff during the year was 4 (2022: 4).

Key Management Personnel	<u>91,749</u>	<u>88,331</u>
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No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

	Office/Computer equipment
	£
COST	
At 1 April 2022	11,928
Additions	696
Disposals	<u>-</u>
At 31 March 2023	<u>12,624</u>
DEPRECIATION	
At 1 April 2022	9,279
Charge for year	1,255
Disposals	<u>-</u>
At 31 March 2023	<u>10,534</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,090</u>
At 31 March 2022	<u>2,649</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2022	3,027,763
Additions	743,382
Disposals	(581,448)
Revaluations	<u>(122,185)</u>
At 31 March 2023	<u>3,067,512</u>

NET BOOK VALUE

At 31 March 2023	<u>3,067,512</u>
At 31 March 2022	<u>3,027,763</u>

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2023 £	2022 £
CCLA COIF Charities Investment Fund	869,881	904,093
Evelyn Partners (Formerly Smith and Williamson)	1,600,296	1,637,932
Quilter Cheviot	597,335	485,738
	<u>3,067,512</u>	<u>3,027,763</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	9,199	1,491,519
Prepayments	<u>3,465</u>	<u>1,589</u>
	<u>12,664</u>	<u>1,493,108</u>

15. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Cash held at investment managers	<u>70,100</u>	<u>130,788</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	3,974	2,713
Accruals for grants payable	33,170	71,326
Other creditors	1,679	894
Accruals and deferred income	<u>11,737</u>	<u>10,279</u>
	<u>50,560</u>	<u>75,572</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****17. MOVEMENT IN FUNDS**

	As Restated At 1/4/22	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/23
	£	£	£	£	£	£
Unrestricted funds						
General fund	65,518	75,810	(211,943)	-	137,301	66,686
Development Fund – Designated Reserves	-	10,000	(14,264)	-	75,000	70,736
	65,518	85,810	(226,207)	-	212,301	137,422
Restricted funds						
ACE Let's Create Jubilee Fund	-	(1,400)	1,400	-	-	-
BCP Council Fund	-	312,000	(312,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,479	4,819	(4,252)	-	(482)	4,564
Bournemouth & Poole Arts Prize - Exp Fund	2,815	7,383	(7,750)	-	(2,448)	-
Bournemouth & Poole College Foundation Fund	771	6,166	(2,339)	-	(3,739)	859
Bournemouth Communities - Expenditure Fund	(72)	7,909	(2,977)	-	(4,365)	495
Communities in Crisis Fund	-	17,672	(17,672)	-	-	-
Collins Fund	227	1,884	(1,024)	-	(1,079)	8
Corton Hill Fund	625	103,000	(85,074)	-	(12,500)	6,051
David and Quinta Woodward Family Fund	9,440	-	(9,440)	-	-	-
DCF Bursary Scheme 16 to 21 years	284	25,000	(22,075)	-	(3,207)	2
DCF Team Fund	120	240	(300)	-	-	60
Designs for Humanity	-	10,000	(9,000)	-	(1,000)	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	82	2,689	(889)	-	(1,462)	420
Dorset County Council Educational Trusts Fund	20,085	10,272	(16,299)	-	(6,518)	7,540
Dorset Educ Trust Fund for Children and Young People Fund	452	3,786	(527)	-	(2,089)	1,622
Dorset Performing Arts Fund	2,630	3,709	(68,683)	-	62,344	-
Dorset Welcome Fund	2,592	88,983	(70,101)	-	-	21,474
Gladys Watson Fund	10,613	-	(2,000)	-	-	8,613
Graham Burrough Fund	379	10,671	(5,113)	-	(5,271)	666
GVC Fund	-	47,220	(47,220)	-	-	-
Hamptons Fund	-	6,175	(84,409)	-	84,625	6,391
Humphries Kirk Unclaimed Client Monies Fund	771	501	(818)	-	(54)	400
Hunts Food Group Community Fund	-	17,500	-	-	-	17,500
J Jays Fund	2,153	-	(2,150)	-	-	3
Joy and Lance Collier Fund	24	3,955	(1,836)	-	(2,083)	60
Kitson and Trotman Fund	8	2,214	(1,139)	-	(979)	104
Lester Aldridge Fund	-	9	-	-	-	9
Lord Lieutenant's Fund	12,242	-	(15,000)	-	2,800	42
Marjorie Gordon Fund - Expenditure Fund	1,071	10,043	(4,014)	-	(5,826)	1,274
Nature Heals Seed Fund	29,531	-	(27,372)	-	-	2,159
Neighbourhood Fund	18	1,558	(1,372)	-	(155)	49
Paul Cornes Fund	4,065	15,000	(15,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	17	3,454	(1,359)	-	(1,900)	212
Primrose Fund	41	-	-	-	-	41
Richard Timms Fund	17,627	-	-	-	-	17,627
Salisbury Diocese Fund Social Welfare	451	3,654	(2,085)	-	(1,963)	57
Samuels Fund	-	905	-	-	29,095	30,000
Sir George Earle Fund	1	2,763	(2,763)	-	-	1
South West Enterprise Fund	-	50,000	(36,002)	-	(6,250)	7,748
Superior Stem Bursary Fund	-	16,031	(10,735)	-	(4,231)	1,065
Surviving Winter	21,327	104,063	(98,243)	-	(12,853)	14,294
Tall Ships Fund - Expenditure Fund	1,596	1,138	(158)	-	(628)	1,948
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	1,850	6,007	(837)	-	(3,316)	3,704
Wessex Water Community Fund	230	38,750	(38,750)	-	-	230
Wessex Water Community Connectors Fund	-	50,000	(29,210)	-	-	20,790
Wessex Water Environment Fund	-	16,250	(16,249)	-	-	1
Youth Social Action Fund	-	25,393	(25,393)	-	-	-
	148,723	1,037,366	(1,098,229)	-	94,466	182,326

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****17. MOVEMENT IN FUNDS – Continued**

	As Restated At 1/4/22 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/23 £
Endowment funds						
Bournemouth & Poole Arts Prize Fund	250,715	-	-	(9,487)	(1,871)	239,357
Bournemouth & Poole College Foundation Fund	238,495	109	-	(10,001)	-	228,603
Bournemouth Communities Fund	305,815	139	-	(12,821)	-	293,133
Collins Fund	68,023	1,995	-	(2,746)	(100)	67,172
Dorset Communities Endowment Fund	102,536	40	-	(4,260)	-	98,316
Dorset County Council Educational Trusts	348,847	-	-	(13,200)	-	335,647
Dorset Educ Trusts Fund for Children & Young People	146,360	63	-	(6,141)	-	140,282
Dorset Performing Arts Fund	166,178	15	-	(9,746)	(64,218)	92,229
Graham Burrough Fund	412,710	187	-	(17,310)	-	395,587
Hamptons Fund	1,440,000	60,483	-	9,392	(178,248)	1,331,627
Joy and Lance Collier Fund	134,328	-	-	(5,083)	-	129,245
Kitson and Trotman Fund	62,381	14	-	(2,632)	-	59,763
Marjorie Gordon Fund	388,596	185	-	(16,289)	-	372,492
Poole Communities Fund	133,126	56	-	(5,574)	-	127,608
Salisbury Diocese Fund Social Welfare	124,094	-	-	(4,696)	-	119,398
Samuels Fund	-	564,486	-	-	(62,330)	502,156
Tall Ships Fund	44,017	20	-	(1,847)	-	42,190
The Toby's of Shaftesbury Fund	232,330	106	-	(9,744)	-	222,692
	<u>4,598,551</u>	<u>627,898</u>	<u>-</u>	<u>(122,185)</u>	<u>(306,767)</u>	<u>4,797,497</u>
TOTAL FUNDS	<u>4,812,792</u>	<u>1,751,074</u>	<u>(1,324,436)</u>	<u>(122,185)</u>	<u>-</u>	<u>5,117,245</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2022 - As Restated

	At 1/4/21 £	Incoming resources As Restated £	Resources expended As Restated £	Gains and losses £	Transfers in funds As Restated £	At 31/3/22 As Restated £
Unrestricted funds						
General fund	48,116	81,248	(161,035)	-	97,189	65,518
Restricted funds						
ACE Let's Create Jubilee Fund	-	53,689	(53,689)	-	-	-
BCP Council Fund	-	112,000	(112,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,322	4,304	(3,716)	-	(431)	4,479
BCP Living Legacy Fund	-	50,000	(50,000)	-	-	-
Bournemouth & Poole Arts Prize - Exp Fund	7,074	7,242	(7,000)	-	(4,501)	2,815
Bournemouth & Poole College Foundation Fund	678	6,343	(2,462)	-	(3,788)	771
Bournemouth Communities - Expenditure Fund	123	8,135	(3,506)	-	(4,824)	(72)
Collins Fund	115	1,893	(699)	-	(1,082)	227
Corton Hill Fund	4,125	75,000	(65,000)	-	(13,500)	625
Daisy Fund	29	-	-	-	(29)	-
David and Quinta Woodward Family Fund	9,000	10,000	(8,560)	-	(1,000)	9,440
DCF Bursary Scheme 16 to 21 years	8	2,500	(2,084)	-	(140)	284
DCF Team Fund	60	240	(180)	-	-	120
Designs for Humanity	-	10,000	(9,000)	-	(1,000)	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	72	2,752	(1,125)	-	(1,617)	82
Dorset Coronavirus Community Fund (NET)	2,000	(1,500)	(500)	-	-	-
Dorset County Council Educational Trusts Fund	2,693	10,603	(11,584)	-	18,373	20,085
Dorset Educ Trust Fund for Children and Young People Fund	402	3,894	(1,549)	-	(2,295)	452
Dorset Performing Arts Fund	28,346	5,835	(100,843)	-	69,292	2,630
Dorset Welcome Fund	-	2,880	-	-	(288)	2,592
Gladys Watson Fund	13,613	-	(3,000)	-	-	10,613
Graham Burrough Fund	395	10,977	(5,446)	-	(5,547)	379
Humphries Kirk Unclaimed Client Monies Fund	-	8,121	(6,538)	-	(812)	771
J Jays Fund	9,203	-	(7,050)	-	-	2,153
Joy and Lance Collier Fund	380	3,880	(2,000)	-	(2,236)	24
Kaye Family Fund	-	12,000	(2,000)	-	(10,000)	-
Kitson and Trotman Fund	18	1,548	(630)	-	(928)	8
Lord Lieutenant's Fund	11,213	-	(4,680)	-	5,709	12,242
Made by Sport	32,039	6,033	(37,584)	-	(488)	-
Marjorie Gordon Fund - Expenditure Fund	166	10,331	(3,437)	-	(5,989)	1,071
Nature Heals Seed Fund	-	33,750	-	-	(4,219)	29,531
Neighbourhood Fund	-	1,934	(1,723)	-	(193)	18
Paul Cornes Fund	4,016	25,049	(25,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	59	3,549	(1,493)	-	(2,098)	17
Primrose Fund	-	3,000	(2,658)	-	(301)	41
Richard Timms Fund	-	19,585	-	-	(1,958)	17,627
Salisbury Diocese Fund Social Welfare	442	3,585	(1,540)	-	(2,036)	451
Sir George Earle Fund	1	9,076	(8,776)	-	(300)	1
Superior Stem Bursary Fund	571	43,398	(41,933)	-	(2,036)	-
Surviving Winter	36,487	59,043	(66,820)	-	(7,383)	21,327
Talbot Village Trust Fund	-	25,000	(22,500)	-	(2,500)	-
Tall Ships Fund - Expenditure Fund	1,261	1,171	(175)	-	(661)	1,596
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	86	6,177	(924)	-	(3,489)	1,850
Wessex Water Community Fund	-	38,750	(38,520)	-	-	230
Wessex Water Environment Fund	-	16,250	(16,250)	-	-	-
Vivien Helen Barnard Fund	-	55,000	(49,500)	-	(5,500)	-
	169,175	763,017	(783,674)	-	205	148,723
Endowment funds						
Bournemouth & Poole Arts Prize Fund	230,796	-	-	19,919	-	250,715
Bournemouth & Poole College Foundation Fund	225,161	(855)	-	14,189	-	238,495
Bournemouth Communities Fund	288,699	(1,094)	-	18,210	-	305,815
Collins Fund	63,444	(98)	-	4,677	-	68,023
Dorset Communities Endowment Fund	96,557	(327)	-	6,306	-	102,536
Dorset County Council Educational Trusts	343,311	-	-	30,536	(25,000)	348,847
Dorset Educ Trusts Fund for Children & Young People	138,174	(520)	-	8,706	-	146,360
Dorset Performing Arts Fund	224,862	(595)	-	14,305	(72,394)	166,178
Graham Burrough Fund	389,632	(1,476)	-	24,554	-	412,710
Hamptons Fund	-	1,440,000	-	-	-	1,440,000
Joy and Lance Collier Fund	123,656	-	-	10,672	-	134,328
Kitson and Trotman Fund	59,200	(203)	-	3,384	-	62,381

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****17. MOVEMENT IN FUNDS – Continued**

	At 1/4/21 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/22 As Restated £
Marjorie Gordon Fund	366,876	(1,404)	-	23,124	-	388,596
Poole Communities Fund	125,613	(463)	-	7,976	-	133,126
Salisbury Diocese Fund Social Welfare	114,235	-	-	9,859	-	124,094
Tall Ships Fund	41,556	(157)	-	2,618	-	44,017
The Toby's of Shaftesbury Fund	219,340	(833)	-	13,823	-	232,330
	3,051,112	1,431,975	-	212,858	(97,394)	4,598,551
TOTAL FUNDS	3,268,403	2,276,240	(944,709)	212,858	-	4,812,792

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

17. MOVEMENT IN FUNDS – continued

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

17. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

Humphries Kirk Unclaimed Client Monies Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earl Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earl Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Designs for Humanity

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Made by Sport Fund

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

The Vivian Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

ACE Lets create Jubilee Fund

The fund supports voluntary and community groups by developing new creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022. The fund was created by Arts Council England (ACE) with funds from the National Lottery.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighbourhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation. The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Talbot Village Trust Fund

The Talbot Village Trust Fund was set up following a donation from the trust and its supported our Living Legacy Fund.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

Kaye Family Fund

The Kaye Family fund supports the work of Dorset Community Foundation

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

GVC Fund

Supporting local community groups offering sports or other healthy activities for adults, with a particular interest in activities supporting men's health.

South West Enterprise Fund

The SWEF enterprise and business fund awards grants of up to £2,000 to young people in Dorset who need support with business start up costs that they would otherwise not be able to afford, and particularly those who are not in education, employment or training.

Samuels Fund

A couple who fell in love with Dorset set up a charitable fund to support communities there after their death.

It will fund grants for grass roots charities and community groups tackling poverty and disadvantage caused by age, illness, disability or isolation, with priority given to people with cancer, associated conditions or life-limiting illnesses.

Communities in Crisis Fund

The current cost of living crisis has already had a widespread and detrimental effect to communities across the UK. In order to address this, an emergency fund has been launched which aims to support Dorset communities struggling with the cost of living

Wessex Water Community Connectors Fund

The aim of this Fund is to support new projects in Bridport throughout 2023 and 2024 to co-produce solutions to the issues identified as important to local people and Wessex Water.

Hunts Food Group Community Fund

The Hunt's Food Group Community Fund will build on the company's longstanding commitment to supporting communities and charities and is guided by three strategic themes – relieving poverty and disadvantage, improving mental health and wellbeing and investing in the next generation.

Transfers between funds

An amount of £64,218 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

An amount of £1,871 was transferred between the Bournemouth & Poole Arts Prize Fund endowment and revenue funds, this was for the purpose of grant making from the fund.

A transfer of £103,248 was made from the Hamptons Fund, this was made to the revenue fund for Grant Making.

A transfer of £34,106 was made from the Samuels Fund, this was made to the revenue fund for Grant Making.

A transfer of £2,800 was made from the Superior Stem Bursary Fund to the Lord Lieutenant's Fund for Young and Talented for grant making.

18. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

19. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £25,098 (2022: £30,551)

20. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2022: NIL) as at 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**For The Year Ended 31 March 2023****21. FINANCIAL INSTRUMENTS**

	2023 £	2022 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:/		
Fixed asset listed investments	3,067,512	3,027,763
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	9,199	1,491,519
Prepayments	<u>3,465</u>	<u>1,589</u>
Total	<u>12,664</u>	<u>1,493,108</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	1,679	894
Grants committed unpaid	33,170	71,326
Social security and other taxes	3,974	2,713
Accruals and deferred income	<u>11,737</u>	<u>10,279</u>
Total	<u>50,560</u>	<u>85,212</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,789 (2022: £2,492).

23. POST BALANCE SHEET EVENT

A non-adjusting post balance sheet event occurred after year end, there was a large residual sum of £151,432 received for the Hamptons Endowment Fund. This amount was unknown at the year end date and although a residual amount was expected, it was thought to be significantly smaller. Therefore, no adjustment has been made to these accounts and the income will be recognised in the following financial year.